



2010
GI
2019

Weekly Newsletter

MAY 2, 2019

Brent to Hold Above \$70 in Q2 if OPEC Seen to Extend Cuts – GIQ April Energy Market Survey



Adnoc Launches Second Licensing Round for Oil & Gas



Trump To Ease Offshore Drilling Rules Imposed After Deepwater Horizon Disaster



Warren Buffett's Occidental Deal is no 'Elephant' but it Helps



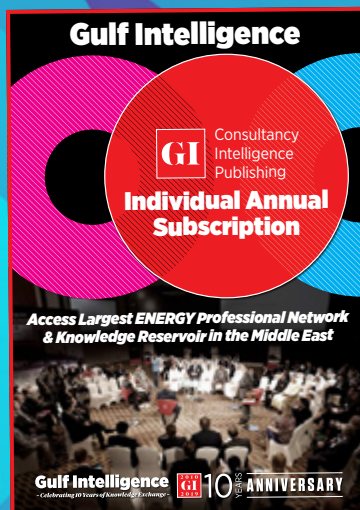
REPORT OF THE MONTH



A New Mega Cartel is Emerging in Oil Markets



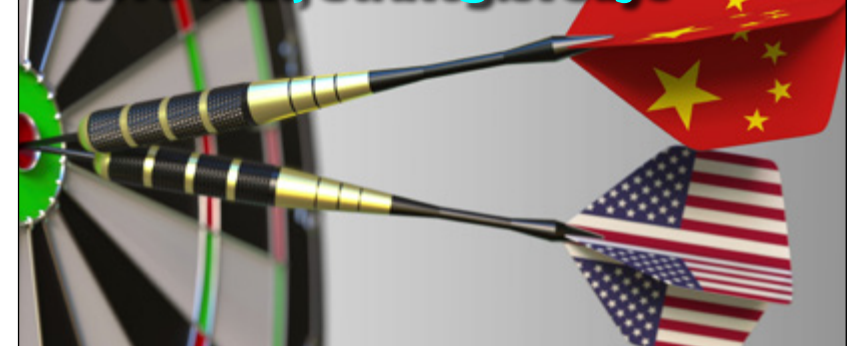
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Iraq to Become the Third Largest Oil Supplier by 2030



Globalization is Waning and a US-China Trade Deal Won't Solve That, Strategist Says



INFOGRAPHIC

57%
OPEC+ EXTEND
OIL CUTS

Brent crude oil prices will rise above \$70 a barrel in Q2, 2019 because...

19%
US & CHINA
SOLVE ISSUES

24%
US IMPOSE
IRAN SANCTIONS

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Source: GI Research Q2 2019
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TOP 3 TWEETS THIS WEEK



Gulf Intelligence @gulf_intel · Apr 30
#AbuDhabi Weighs Multi-Billion Dollar #Gas Pipeline Deal bloom.bg/2UOc6ge
@AdnocGroup #OOT



Andy Critchlow @baldersdale · 3h
On my way into London to @BBCWorld to discuss oil prices now US sanction waivers have ended. Tune in at 5:30am BST. Check out #infographic
@eklavyagupte for background 🗨️. #OOT



Mahin Siddiqui @mks_gi · Apr 29
Saudi Arabia is intent on being a swing oil producer and balancing oil markets says Chris Midgley, Head of Analytics at @SPGlobalPlatts Dubai Oil and Energy Forum

