



# DAILY ENERGY MARKETS FORUM 2020

## TOP 10 NEWS DIGEST

WEDNESDAY /// DEC 16<sup>th</sup> /// 2020

### RECOMMENDED READING

1. OIL PRICES SLIP ON SURPRISE GAIN IN US INVENTORY, DEMAND WORRIES
2. RENEWED LOCKDOWNS POSE BIGGEST THREAT TO HIGHER OIL PRICES IN NEAR TERM
3. KING SALMAN ANNOUNCES SAUDI ARABIA'S \$264BN BUDGET 'WITH HEALTH THE PRIORITY'
4. IEA: GLOBAL OIL DEMAND WILL TAKE LONGER TO RECOVER NEXT YEAR
5. CHINA DATA: NOV CRUDE OIL THROUGHPUT RISES 1% FROM OCT TO FRESH HIGH OF 14.26MN B/D
6. IRANIAN OIL EXPORTS RISE AS TEHRAN CIRCUMVENTS SANCTIONS, FINDS NEW BUYERS
7. ASIA DISTILLATES-JET FUEL CRACKS HIT OVER 9-MONTH HIGH AS AVIATION DEMAND STARTS TO TAKE OFF
8. HOW TRAFIGURA EXTRACTED RECORD PROFITS FROM OIL MARKET CARNAGE
9. BREXIT BORDER CHAOS PROMPTS WARNING TRUCKERS WILL DITCH UK
10. NORTH DAKOTA'S OIL PRODUCTION WON'T REBOUND UNTIL 2022

### RECOMMENDED VIDEOS & REPORTS

- STIMULUS ON STEROIDS LIKELY TO CONTINUE INTO 2021
- S&P GLOBAL PLATTS: NET-ZERO PLEDGES TESTED IN 2021
- VANDA INSIGHTS: CRUDE SOFTER EARLY WED ON US STOCK-BUILD BUT LACKS MOMENTUM
- COVID-19: EUROPEAN NATIONS TIGHTEN RESTRICTIONS AHEAD OF CHRISTMAS
- PANDEMIC HOLIDAY TO SEE A QUARTER LESS DRIVERS ON THE ROAD

