#### Energy Transition Dialogues DAILY BULLETIN WEDNESDAY /// APRIL 20<sup>th</sup> Consultancy Intelligence Publishing

## **TOP 10 DAILY NEWS DIGEST**

- DUBAI COOLING COMPANY EMPOWER TO LIST SOON
- SINGAPORE SUPPORTS AVIATION'S RECOVERY, SUSTAINABILITY
- SCOTT MORRISON PLEDGES \$140MN FOR HYDROGEN HUBS IN WA
- EQUINOR ASKS SHAREHOLDERS TO BACK ENERGY TRANSITION PLAN
- ENERGY TRANSITION STILL MEANS BILLIONS IN FOSSIL-FUEL INVESTMENT
- WILL WAR IN UKRAINE DELAY INDIA'S GREEN ENERGY TRANSITION?
- WIND, CLEAN ENERGY BREAK NEW GROUND FOR US GENERATION STACK SHARE
- ENERGY-GUZZLING DATA CENTERS MUST DRIVE GREEN CLOUD COMPUTING
- EU URGED TO BACK STORAGE DEVELOPMENT ALONGSIDE RENEWABLES, HYDROGEN
- CLEAN ENERGY COULD UNDERMINE BIDEN'S ENVIRONMENTAL JUSTICE GOALS

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# **Energy Transition Dialogues** DAILY BULLETIN

WEDNESDAY /// APRIL 20<sup>th</sup>

## UAE Cabinet Plans to Double Contribution of Digital Sector to 20% of GDP

The UAE Digital Economy Strategy has been announced with the goal to double the contribution of the Digital sector to the GDP over the next 10 years.

The UAE formed a Council for Digital Economy chaired by Omar bin Sultan Al Olama, Minister of State for Artificial Intelligence, Digital Economy, and Teleworking Applications. During its meeting, the Cabinet approved the UAE Digital Economy Strategy, which aims to increase the contribution of the digital economy to the GDP from 9.7 percent to 19.4 percent within the next ten years. It also aims to enhance the position of the UAE a hub for digital economy in the region and globally.

The Strategy includes more than thirty initiatives and programmes, targeting 6 sectors and 5 new areas of growth. It will define the digital economy in the country, with a unified mechanism for measuring its growth while measuring its indicators periodically. The strategy will define the priorities of digital economy in the country, ensuring the contribution of all other economic sectors to promote and support the digital economy.

The UAE Government Cabinet approved the establishment of the UAE Council for Digital Economy chaired by Omar bin Sultan Al Olama,

Minister of State for Artificial Intelligence, Digital Economy, and Teleworking Applications. The UAE Council for Digital Economy will support the directions of the country, to double the contribution of the digital economy to the UAE's GDP by the year 2031 and enhances the implementation of the Digital Economy Strategy initiatives in all economic sectors.

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The UAE is among the top 25 percent of countries in the most important global digital indicators, where the contribution of the digital economy to the economic sectors of the UAE's GDP is currently 9.7 percent, and to the nonoil GDP 11.7 percent. The Cabinet approved a federal law about the public finances, which will oblige federal authorities to coordinate with the Ministry of Finance to achieve the financial strategy's objectives approved by the Cabinet.

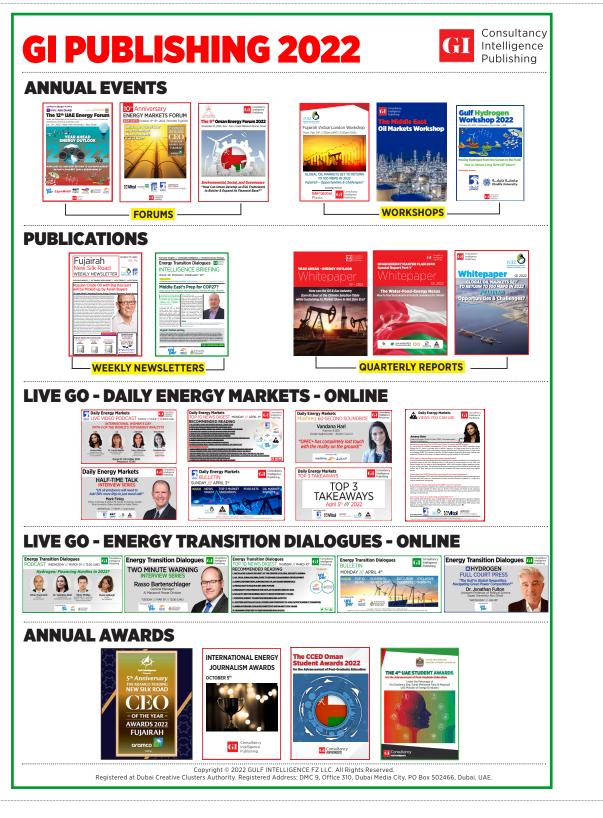
The Cabinet also agreed on the Ministry of Energy and Infrastructure to be the restricting authority for petroleum hazardous materials, the entrusted with the issuance of approvals for the import of these materials, and to follow up their circulation in coordination with licensed local authorities. We approved the country's accession to the International Partnership for Hydrogen and Fuel Cells in the Economy."

Source: UAE Digital Economy Strategy



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