## The Middle East LNG Institute

# Weekly LNG Insights

**JULY 24, 2019** 

CNOOC, ADNOC **Sign MOU on Exploration, Oil Refining & LNG** 











#### **IN NUMBERS**

2025

The IEA is estimating that LNG will overtake pipelines as the primary delivery of natural gas by around 2025

Source: ME LNG Institute Research, International Energy Agency

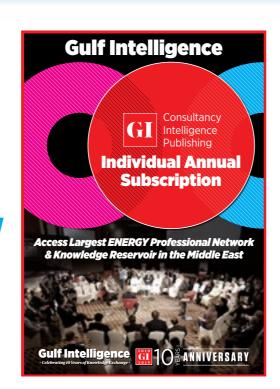


**NEWS & EVENTS** 

#### **TOP 3 TWEETS THIS WEEK**



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Middle East LNG Institute @MIdEastLNG - 23h #Japan to lose top #LNG importer position to #China by 2022 bit.ly/2OdUtlH pic.twitter.com/XpZfR4liQe



Middle East LNG Institute @MidEastLNG - Jul 21 **#LNG** Marine Fuels Could Be the Answer to Meeting the IMO's 2030 and 2050 Decarbonisation Targets bit.ly/2XXvhKQ #IMO2020 pic.twitter.com/Cjrc2QI65k



Middle East LNG Institute @MidEastLNG - Jul 22 GLOBAL LNG Asian prices slip but traders expect demand to pick up for winter bit.ly/2JR9lHq #spotprice #LNG pic.twitter.com/AwPveel8B0

### The Middle East **LNG Institute**

Established in 2017, the Middle East LNG Institute examines the evolution of LNG in the Middle East and North Africa (MENA) as the region transitions from a net-exporter to a netimporter. The Institute's mission is to facilitate the region's community of LNG stakeholders and share knowledge and best practices. The Institute also provides the insights needed to successfully navigate through what are still uncharted waters for many Middle Eastern energy stakeholders.

The Institute provides a single, independent and trusted platform for knowledge exchange, data gathering and intelligence sharing for stakeholders. These are crucial tools as the region explores comprehensive solutions to rebalancing one of the starkest juxtapositions in the global energy market. The Middle East is home to more than 40% of global gas reserves, yet the volume of the region's LNG imports is climbing as domestic demand outpaces pipeline supply. The status quo is being rewritten - new demand, new supply, new hubs – and an ability to flex to these dynamic conditions will create the winners of a market that is nearing the top of the global energy hierarchy.

