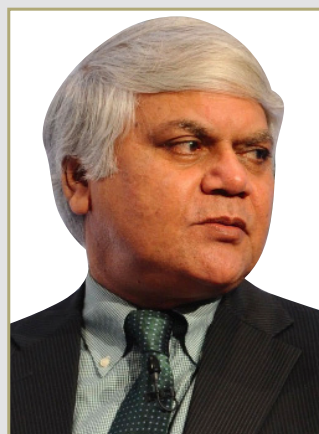


SUNDAY /// MAR 6th



Any democracy which is invaded the way Ukraine has been in the modern civilized world in 2022, is unacceptable. I sympathize with the people of Ukraine,

“West should focus on China’s rise and not declining power like Russia!”

Narendra Taneja, India’s Leading Energy Expert

and they have my full support. An unstable Europe is also terribly bad news for India, simply because we are so dependent on each other. Of course we need to herald democracy, but the West should not get bogged down in Europe fighting with a declining power like Russia. We want the west to focus on the Indo-Pacific region. That’s where the centre of global economic gravity and centre of energy gravity has

moved to, but the West is refusing to acknowledge it. They will end up compromising their own geopolitical interests and facilitating the further rise of a very belligerent China. The Indo-Pacific region is where the real geopolitical challenges start, with China at its centre. China wants to see a unipolar Asia. Also, from an economic point of view, the Russian economy is much smaller than ours. We

have a \$3 trillion economy while Russia’s is \$1.75 trillion. When Russia’s Rosneft was in trouble, India’s national oil company, ONGC, bailed them out. The West needs to consider what they are doing for Ukraine. Are they fighting for its people or looking to topple one individual, Vladimir Putin? The threats, the challenges and the opportunities, are all here in our part of the world.

[CLICK HERE FOR FULL INTERVIEW](#)



Daily Energy Markets PODCAST



Consultancy
Intelligence
Publishing



Mike Muller
Head
Vitol Asia



Dr Li-Chen Sim
Assistant Professor
Khalifa University, UAE



Christof Rühl
Senior Research Scholar
Center on Global Energy Policy
Columbia University

[CLICK HERE TO LISTEN](#)

Daily Energy Markets TOP 3 TAKEAWAYS



Consultancy
Intelligence
Publishing

TOP 3

SUNDAY /// MAR 6th

TAKEAWAYS

[CLICK HERE TO VIEW](#)

TOP 10 DAILY NEWS DIGEST

1. **THE PUSH TO BAN RUSSIAN OIL IS GAINING STEAM - HERE’S WHAT THAT MEANS FOR US ENERGY PRICES**
2. **SAUDI RAISES APRIL CRUDE OSPS TO ASIA, EU, US**
3. **IEA’S 10-STEP PLAN FOR EU: DIVERSIFIED GAS IMPORTS & CLEAN ENERGY**
4. **GERMANS SUPPORT SANCTIONS ON RUSSIA EVEN IF ENERGY PRICES SOAR**
5. **IRANIAN OIL COULD TAKE MONTHS TO ENTER MARKETS AFTER A NUCLEAR DEAL**
6. **HOW PUTIN’S ASSAULT ON UKRAINE TURNED EU’S RUSSIA POLICY ON ITS HEAD**
7. **CHINA VOWS NEW INCENTIVES TO CUT POLLUTION, CO2, BUT SAYS ‘STABILITY’ PARAMOUNT**
8. **WALL ST IS POUNCING ON RUSSIA’S CHEAP CORPORATE DEBT**
9. **RUSSIA’S INVASION OF UKRAINE LEAVES GLOBAL TRADE IN TATTERS**
10. **CHINA SETS ANNUAL ECONOMIC GROWTH TARGET AT ‘AROUND 5.5%’**

RECOMMENDED VIDEOS & REPORTS

- **PRESS BRIEFING BY PRESS SECRETARY JEN PSAKI - MARCH 3RD, 2022**
- **HONG KONG HAS THE WORLD’S HIGHEST COVID-19 DEATH RATE**
- **SAUDI: CROWN PRINCE READY TO MEDIATE BETWEEN RUSSIA, UKRAINE DURING CALLS WITH PUTIN, ZELENSKY**
- **EXCLUSIVE-AMERICANS BROADLY SUPPORT UKRAINE NO-FLY ZONE, RUSSIA OIL BAN -POLL**
- **SHELL INTENDS TO EXIT EQUITY PARTNERSHIPS HELD WITH GAZPROM ENTITIES**

Series Supported By:



Series Supported By:



Copyright © 2022 GULF INTELLIGENCE FZ LLC. All Rights Reserved.

Registered at Dubai Creative Clusters Authority. Registered Address: DMC 9, Office 310, Dubai Media City, PO Box 502466, Dubai, UAE.

SUNDAY /// MAR 6th

JOIN US TOMORROW



Daily Energy Markets

LIVE VIDEO PODCAST

MONDAY /// MAR 7th /// 10:30AM (UAE)



Consultancy
Intelligence
Publishing

UAE



Omar Najia

Global Head, Derivatives
BB Energy

TURKEY



Mehmet Ögütçü

Group CEO, Global Resources Partnership
Chairman, London Energy Club

CHINA



Victor Yang

Senior Editor
JLC Network Technology

Zoom ID: 843 8266 1096

Password: 12345

Daily Energy Markets INDUSTRY SURVEY



Consultancy
Intelligence
Publishing

**71%
More**



**29%
Less**

Source: GI Research Mar 2022

Series Supported By:



Copyright © 2022 GULF INTELLIGENCE FZ LLC. All Rights Reserved.

Registered at Dubai Creative Clusters Authority. Registered Address: DMC 9, Office 310, Dubai Media City, PO Box 502466, Dubai, UAE.

SUNDAY /// MAR 6th

Daily Energy Markets VIEWS YOU CAN USE



Consultancy
Intelligence
Publishing

Robin Mills

Chief Executive Officer
Qamar Energy



How real is the threat of disruption to Russian oil supply?

The prospect of taking seven million bpd of Russian crude and a substantial volume of products off the market, is so destructive that there will be more of an effort to define some special channels, but for the next month or two, it will be very chaotic. We already have ample signs that it's going to be severely diminished over the next few weeks. Some traders and banks have already stopped loading and financing Russian crude. There's also a big war risk premium to go into the Black Sea, with tankers possibly not being able or willing to load. The market was already very tight, with OPEC struggling to meet its own targets and Russia was probably already maxed out on production capacity before its invasion of Ukraine. There's also the question of the pipeline which runs a little through Ukraine, but mostly through Belarus - there's no real alternative to that. The other one to watch is the Caspian pipeline which runs into the Black Sea and carries about a million barrels per day of Kazakh crude through Russia. There are Western companies using that pipeline alongside Rosneft.

How does the invasion impact Sino-Russian relations?

It puts China in a very difficult spot diplomatically, politically, and economically. For example, China has been Iran's only window on the world for its oil, but it won't play that same role for Russia. I think Russia perhaps counted on that but it's not going to happen. China won't openly abandon Russia and will help it in certain ways economically, but they can't possibly replace most of the rest of the world as an economic partner.

How will Gulf countries now balance their relationship with the US and Russia?

It's clear that the US is the Gulf's security partner despite some concerns about whether it is backing them up over certain security issues, particularly relating to Iran. But we won't see Chinese or Russian warships coming to help the Gulf states against Iran or against any other local threat. The security partnership with the US is probably more in place now than ever.

How close are we to a US Iran nuclear deal?

There's a very strong incentive for the US to close this deal now if they can. They need more oil on the market to back up their Russia policy, and they don't want another crisis in the Gulf distracting them. The spoiler could be if the Russians try to slow this whole thing down if they realize that the nuclear deal would not be in their interests right now. ■

**Paraphrased comments*

Daily Energy Markets



Mashreq 60-SECOND SOUNDBITE

Mike Muller

Head
Vitol Asia

"There will definitely be a stock-out if you stop lifting Russian crude!"

CLICK HERE TO VIEW

Series Supported By:

mashreq  المشرق



Daily Energy Markets



Mashreq 60-SECOND SOUNDBITE

Dr Li-Chen Sim

Assistant Professor
Khalifa University, UAE

"China will charge Russia a High Price for their continued support!"

CLICK HERE TO VIEW

Series Supported By:

mashreq  المشرق



Series Supported By:



Copyright © 2022 GULF INTELLIGENCE FZ LLC. All Rights Reserved.

Registered at Dubai Creative Clusters Authority. Registered Address: DMC 9, Office 310, Dubai Media City, PO Box 502466, Dubai, UAE.