The Middle East LNG Institute

Weekly LNG Insights

JULY 10, 2019











IN NUMBERS

The global LNG shipping fleet consisted of 525 vessels at the end of 2018, including conventional vessels and ships acting as FSRUs and floating storage units.

Source:ME LNG Institute Research, International Gas Union

INFOGRAPHIC

Fujairah Hosts the Largest Commercial Storage Capacity for Oil in the Middle East

Under Construction:

Engineering, Procurement and Construction Agreement between South Korean SK Engineering and Construction Co. and Abu Dhabi's ADNOC



42m barrels 2022 2018 **USS1.21bn** Expected **Capacity** Commenced **Contract Completion**

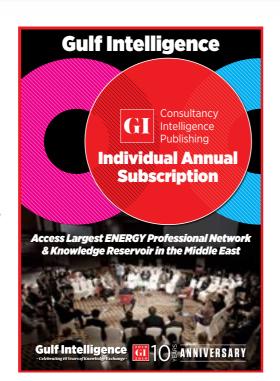
Source: ME LNG Institute Research, Q2 2019

NEWS & EVENTS

TOP 3 TWEETS THIS WEEK



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Middle East LNG Institute @MidEastLNG - 1h

One of the largest eastern U.S. ports is looking to promote the use I#LNG as the marine #fuel of the future. freightwaves.com/news/port-repo... #MELI #0011



Sean Evers @sean_evers · Jul 2

#OPEC 14 and non-#OPEC 10 meet to formalize their partnership into a charter agreement that could see permanent cooperation on #oil market management with #saudi & #Russia leading, and #Iran wondering...could get rocky? #OOTT

The Middle East **LNG Institute**

Established in 2017, the Middle East LNG Institute examines the evolution of LNG in the Middle East and North Africa (MENA) as the region transitions from a net-exporter to a netimporter. The Institute's mission is to facilitate the region's community of LNG stakeholders and share knowledge and best practices. The Institute also provides the insights needed to successfully navigate through what are still uncharted waters for many Middle Eastern energy stakeholders.

The Institute provides a single, independent and trusted platform for knowledge exchange, data gathering and intelligence sharing for stakeholders. These are crucial tools as the region explores comprehensive solutions to rebalancing one of the starkest juxtapositions in the global energy market. The Middle East is home to more than 40% of global gas reserves, yet the volume of the region's LNG imports is climbing as domestic demand outpaces pipeline supply. The status quo is being rewritten - new demand, new supply, new hubs – and an ability to flex to these dynamic conditions will create the winners of a market that is nearing the top of the global energy hierarchy.