

# The Middle East LNG Institute Weekly LNG Insights

MAY 8, 2019

## Trump's Tariff Threat Puts US- China Crude and LNG Trades in Jeopardy



## Anadarko Petroleum Favors Occidental bid over Chevron



## China Invests in Game-Changing Arctic LNG Project



## IMO Cap Could Save North East Asian LNG Buyers \$2.5bn



## Mercuria Enters LNG Trading After Poaching EDF Team



### IN NUMBERS

# 78%

In the Middle East, gas and renewables together contribute 78% of incremental energy demand up to 2040, with natural gas demand alone

Source: ME LNG Institute Research, BP Outlook 2019

### INFOGRAPHIC

## Sharjah National Oil Corporation - 2018 licensing round



مؤسسة نفط  
الشارقة الوطنية  
SNOC

**3** number of onshore concession areas  
**5 trillion** proven resources in cubic feet  
**90%** production history of gas recovery

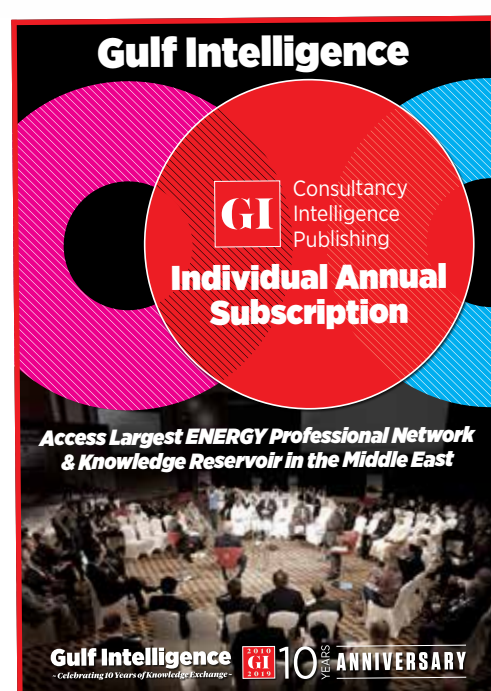
Source: ME LNG Institute Research: [www.snoc.ae](http://www.snoc.ae)

### NEWS & EVENTS

### TOP 3 TWEETS THIS WEEK



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**Middle East LNG Institute** @MidEastLNG · 24h  
EU promises to double U.S. #LNG imports within 5 years  
[oilprice.com/Energy/Natural...](https://oilprice.com/Energy/Natural-Gas/News/EU-promises-to-double-U.S.-LNG-imports-within-5-years/) #oilprice #OOT #MELI



**Platts LNG** @PlattsLNG · 6h  
Kinder Morgan warns of 'minor issues' encountered at #Elba #LNG terminal in Georgia | #natgas | @HarryRWeber story: [plts.co/zqPZ50u2kh7](https://platts.co/zqPZ50u2kh7)



**Gulf Intelligence** @gulf\_intel · May 6  
#SaudiArabia the world's biggest #oil exporter, cut June pricing for all #crude grades to the U.S. and raised most pricing to other regions [bloom.bg/300vPgo](https://bloom.bg/300vPgo) via @markets #OPEC #OOT #sanctions

The Middle East  
LNG Institute



Established in 2017, the Middle East LNG Institute examines the evolution of LNG in the Middle East and North Africa (MENA) as the region transitions from a net-exporter to a net-importer. The Institute's mission is to facilitate the region's community of LNG stakeholders and share knowledge and best practices. The Institute also provides the insights needed to successfully navigate through what are still uncharted waters for many Middle Eastern energy stakeholders.

The Institute provides a single, independent and trusted platform for knowledge exchange, data gathering and intelligence sharing for stakeholders. These are crucial tools as the region explores comprehensive solutions to rebalancing one of the starkest juxtapositions in the global energy market. The Middle East is home to more than 40% of global gas reserves, yet the volume of the region's LNG imports is climbing as domestic demand outpaces pipeline supply. The status quo is being rewritten – new demand, new supply, new hubs – and an ability to flex to these dynamic conditions will create the winners of a market that is nearing the top of the global energy hierarchy.

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