## **Energy Transition Dialogues**

## DAILY BULLETIN



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SUNDAY///MAR 6th

#### **TOP 10 DAILY NEWS DIGEST**

- 1. TUNISIA RATIFIES \$100MN CONTRACT AWARDED TO DUBAI'S AMEA POWER
- 2. UAE IRENA LAUNCH BEYOND FOOD FOR SUSTAINABLE ENERGY FOR COOKING
- 3. WORLD'S FIRST SOVEREIGN SUSTAINABILITY LINKED BOND ISSUED BY CHILE
- 4. A FUTURE BASED ON HYDROGEN FUEL SEEMS A WAY OFF
- 5. EUROPE SIZES UP RENEWABLES TO REDUCE RELIANCE ON RUSSIAN GAS
- 6. PM TO INDIA INC: INVEST IN GREEN HYDROGEN OUTPUT
- 7. BIG OIL IS EXITING RUSSIA. WHAT DOES THAT MEAN FOR THE CLIMATE?
- 8. OMAN LNG COMMISSIONS PREFEASIBILITY STUDY TO ASSESS ENERGY TRANSITION CLUSTERS
- 9. CIRCULAR ECONOMY GAINS TRACTION AS MOROCCO PLANS TO JOIN REGIONAL ALLIANCE
- 10. WILL WAR FAST-TRACK THE ENERGY TRANSITION?

#### **EXCLUSIVE SOUNDING**

"The technologies to decarbonize huge sectors, such as transportation, already exist and can make financiers more comfortable with the idea that they will have a good return on investment. Some technologies are ready for use, while others need more investment into R&D."

#### Widya Wahyuni

Senior Consultant and Lead Engineer ERM Dolphyn Development Project

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# **Energy Transition Dialogues**VIEWS YOU CAN USE





#### Bill Spindle

Council on Foreign Relations International Affairs Fellow in India

#### Two Hundred Cows, Two Tons of Manure, Two Thousand Cooked Meals....All in a School Day.

This week, the world's top group of scientists examining climate change dropped a colossal compendium of the impacts that global warming is already having on the planet. The official summary of the report runs nearly 100 pages, with the full report weighing in at around ten times that. There's a lot of climate impact already underway. The report meticulously, scientifically works its way through all of them, touching on nearly every corner of the earth.

But the key point isn't that the damage is already occuring, or that it is already eye-openingly extensive. It's that there is much we can do. We can, indeed must, immediately and drastically accelerate efforts to reduce the amount of global warming gasses we're spewing into the atmosphere. We need to drive the balance of what we emit verses what we remove from the atmosphere to zero by mid-century. We can, indeed are already having to, adapt to a warmer world — one with the more intense storms, rising risk of fires, substantially higher temperatures and far more frequent droughts and floods. We must adapt — skillfully, cleverly and in a way that's fair and just — not only to mitigate damage and maintain healthy societies for their own sake. We must do it in order to maintain the wherewithal to take on the greatest challenge humans have faced to date: transitioning our way of living from carbon intensive to carbon free at what amounts to warp speed.

We've examined and analyzed many of these issues in this newsletter, focusing on India (here's why). The journey now takes to India itself for the coming months. The global climate report this week — the second of three by the group — is as mammoth as the challenges ahead. But that doesn't mean they're insurmountable.... ■

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Bill Spindle

Council on Foreign Relations International Affairs Fellow in India

TUESDAY /// MAR 8<sup>th</sup> /// 12:00 (UAE)

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