

# The Middle East LNG Institute Weekly LNG Insights

OCTOBER 9, 2019

## Prompt Bearishness for LNG in China on PetroChina Rudong Terminal Shutdown

S&P Global  
Platts

## Europe's Natural Gas Glut Turns LNG Tankers Toward Asia

## Exxon to Make \$500 Million Initial Investment in Mozambique LNG Project

## PETRONAS Receives First LNG Cargo Under Third-party Access Deal

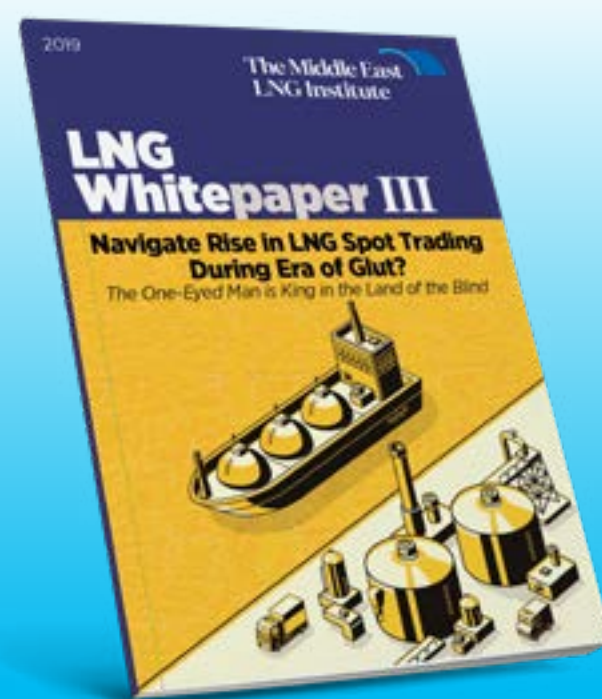
## Trade War Disrupts China's Liquefied Natural Gas Supply

### IN NUMBERS

# 30%

Transparency is the greatest leverage in enabling IMO 2020 to help create a Fujairah/regional Independent oil products benchmark, according to nearly 30% of respondents to a GIQ Industry Survey last year

Source: Middle East LNG Institute Research



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### NEWS & EVENTS

### TOP 3 TWEETS THIS WEEK



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- LNG Global** @Ingglobal · Oct 6  
Exxon to invest in Africa's biggest #LNG project in #Mozambique - The National -
- Middle East LNG Institute** @MidEastLNG · 19h  
#LNG tankers are turning toward #Asia instead of landing their cargoes in Europe as a glut leaves storage sites too full to receive more of the fuel  
[bloomberg.com/news/articles/...](https://www.bloomberg.com/news/articles/2019-10-06-asian-lng-tankers-turn-toward-asia) via @markets #MELI #OOT
- Middle East LNG Institute** @MidEastLNG · Oct 6  
Asian prices slip as #China stays away amid lackluster demand [bit.ly/31QPnED](https://bit.ly/31QPnED)  
#MELI #LNG #OOT

The Middle East  
LNG Institute

Established in 2017, the Middle East LNG Institute examines the evolution of LNG in the Middle East and North Africa (MENA) as the region transitions from a net-exporter to a net-importer. The Institute's mission is to facilitate the region's community of LNG stakeholders and share knowledge and best practices. The Institute also provides the insights needed to successfully navigate through what are still uncharted waters for many Middle Eastern energy stakeholders.

The Institute provides a single, independent and trusted platform for knowledge exchange, data gathering and intelligence sharing for stakeholders. These are crucial tools as the region explores comprehensive solutions to rebalancing one of the starkest juxtapositions in the global energy market. The Middle East is home to more than 40% of global gas reserves, yet the volume of the region's LNG imports is climbing as domestic demand outpaces pipeline supply. The status quo is being rewritten – new demand, new supply, new hubs – and an ability to flex to these dynamic conditions will create the winners of a market that is nearing the top of the global energy hierarchy.

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