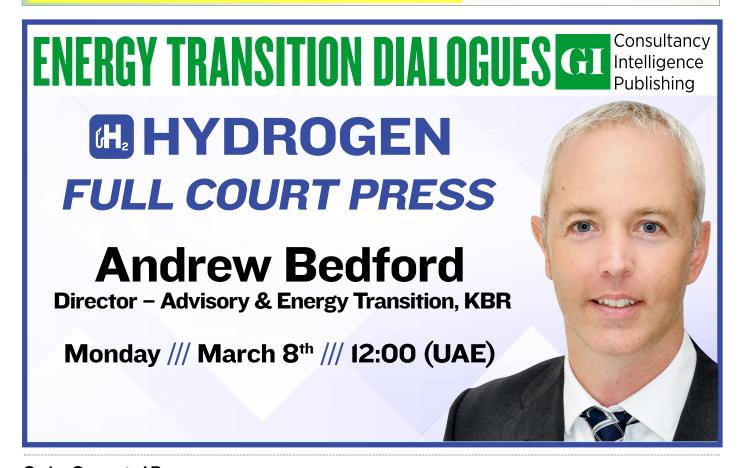
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We need to see economy-wide carbon reduction targets – and so far, the UAE is the only country to set one. Plus, no country in the region has set net zero targets yet. But there is no cause for alarm. When it comes to advancing innovative climate solutions in the Arab Gulf, more progressive government policies must become more of an enabler. The region has relied on oil and gas for many years, but it is starting to realize the benefits of the energy transition on the real economy. It will eventually get on track, especially in light of COP26 at the end of this year. Also, geopolitically, US President Biden's administration will probably put more pressure on the region to scale up their efforts.

Connecting the dots?

We need to connect the dots between projects and the relevant available digital tools. The value of technology cannot be overlooked when it comes to achieving net zero targets. For example, wouldn't it be nice if we could connect projects that aim to mitigate CO_2 emissions with blockchain technology, where people can put their money into specific credit for these projects in a very transparent and open way? This has not happened yet, although the ecosystem and technology providers are there. Plus, there is a lot more appetite now from individuals who want to invest in climate solutions – people who want to ensure their money is doing good.

*Paraphrased comments

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