

# Energy Transition Dialogues

## DAILY BULLETIN



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TUESDAY /// MARCH 15<sup>th</sup>

### TOP 10 DAILY NEWS DIGEST

- 1. ASIAN FINANCIERS WANT MORE ALIGNMENT OF GREEN FINANCE RULES**
- 2. OMAN TO FREEZE NEW GAS-BASED POWER PROJECTS**
- 3. FORD TO BUILD MASSIVE EV BATTERY PLANT IN TURKEY**
- 4. BP: WIND & SOLAR GROWTH COULD TRIPLE IN 2040S**
- 5. ABU DHABI'S ADNOC, BOREALIS SEEK BANKS FOR PLASTICS JV IPO**
- 6. BREAK THE GRIP OF OIL STATES WITH CLEAN-ENERGY TRANSITION**
- 7. ADIDAS JOINS SUSTAINABILITY VERIFICATION INITIATIVE**
- 8. US SPENDING FOR GLOBAL CLIMATE RESPONSE PITIFULLY TOO LOW**
- 9. UAE-GERMAN WORKING GROUP ON HYDROGEN & INDUSTRIAL FUELS MEETS IN DUBAI**
- 10. URBAN INDIANS BEAT SPACE CRUNCH BY INVESTING IN DIGITAL SOLAR POWER**

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### VIEWS YOU CAN USE



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### Orhan Tanriverdi

Director

Cranmore Partners

We often hear how countries in the region are trying to become players in the emerging green hydrogen market – trying to get a piece of the pie. But they lack strategies to decarbonize local industries and to become part of the global decarbonized economy. In the Middle East, the focus is more on building a green hydrogen ecosystem and becoming a green hydrogen exporter, rather than focusing on the end user. We believe that countries in the Arab Gulf can gain more by focusing or developing strategies for the end products, which can then be exported to Europe. In turn, this will benefit their domestic economies.

### Money matters

All hydrogen projects must be economically viable. We saw how governments provided support schemes to encourage the renewables sector over the last decade, but they became too dependent on such initiatives. This also burdens governments. The green hydrogen industry must not repeat these mistakes. Obviously support from governments is key to kick-start that process in the early years, but economic viability must be the absolute focus of projects and stakeholders.

### Realistic lift-off

The announcement by Airbus to directly use hydrogen as a fuel is groundbreaking news for the whole aviation industry – if this can be achieved within 10-15 years. Considering the whole development cycle of the aviation industry, it is an extremely ambitious target. ■

*\*Paraphrased Comments*

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### EXCLUSIVE SOUNDING

“India, like many countries, is seriously worried about its dependance on China for renewable energy technology, particularly solar. Almost all the solar panels in India are made in China, as they are around the rest of the world. So, they’re trying to remedy that.”

**Bill Spindle**

Council on Foreign Relations  
International Affairs Fellow in India



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**Rasso Bartenschlager**

General Manager  
Al Masood Power Division



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