



GI Weekly Newsletter

JUNE 28th, 2018

Sharjah Announces 2018 Onshore Licencing Round



Petronas Committed to Help Sarawak Become Major Oil Industry Player



PETRONAS



Shell Hands Over Iraq's Majnoon Oilfield



REPORT OF THE MONTH



What a Trade War with China Looks Like on the Front Lines



Kuwait Petroleum Corporation Said to Issue First Ever New Crude Tender



Saudi Oil Minister Says Women Drivers Will Boost Gasoline Demand



IN NUMBERS



In the oil market, the projected rise in US production could account for as much as **80%** of global demand growth over the period to 2025



The IEA anticipates a **60%** increase in global electricity demand by 2040



Battery technology costs have fallen by around **40%**

2010

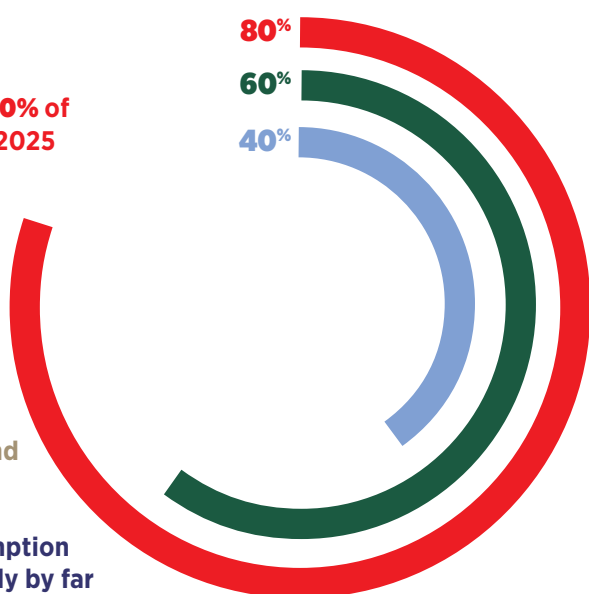
The cost of new solar PV has come down by around 70% and onshore wind by around 25% since 2010

1st

The share of coal in China's energy consumption is still about 60%, but the country is already by far the world's largest investor in renewable technologies

GI Gulf Intelligence

Source: GI Special Report Q1, 2018



TOP 3 TWEETS THIS WEEK



Gulf Intelligence @gulf_intel · 17h

Fears of another downturn in prices in the lead up to the #OPEC meeting are now in the rearview mirror, with #oilprices continuing to climb since the announcement bit.ly/2tJlvsD #OOTT



Gulf Intelligence @gulf_intel · Jun 26

Iran's oil minister said that OPEC's #oil output agreement did not specify a production increase and that a figure of 800,000 bpd was an interpretation by some members of the group. cnb.cx/2N1AZCf #OPEC #OOTT



Gulf Intelligence @gulf_intel · Jun 25

U.S. could ask #Russia for more #oil as #Iran sanctions loom cnb.cx/2tFxsR4 #WGC2018 #MELI #OOTT @WGC2018

