



GI Weekly Newsletter

MAY 24th, 2018

Occidental Oman Signs Two Contracts With Local Firms



Iran: Trump's Sanctions Can't Touch Our Oil



Iraq Signs Deal With Chinese Company to Develop Oil Field in Baghdad Province



Adnoc, India's Isprl Celebrate Arrival of First Crude Cargo to Mangalore Storage Facility



REPORT OF THE MONTH



Russia Unveils Floating Nuclear Power Station



GI
ENERGY THINGS TO THINK ABOUT...



Oil Prices Boosted by News China, US Put Trade War "On Hold"



Brighter Saudi Economic Outlook Boosted by Reforms, Says IMF

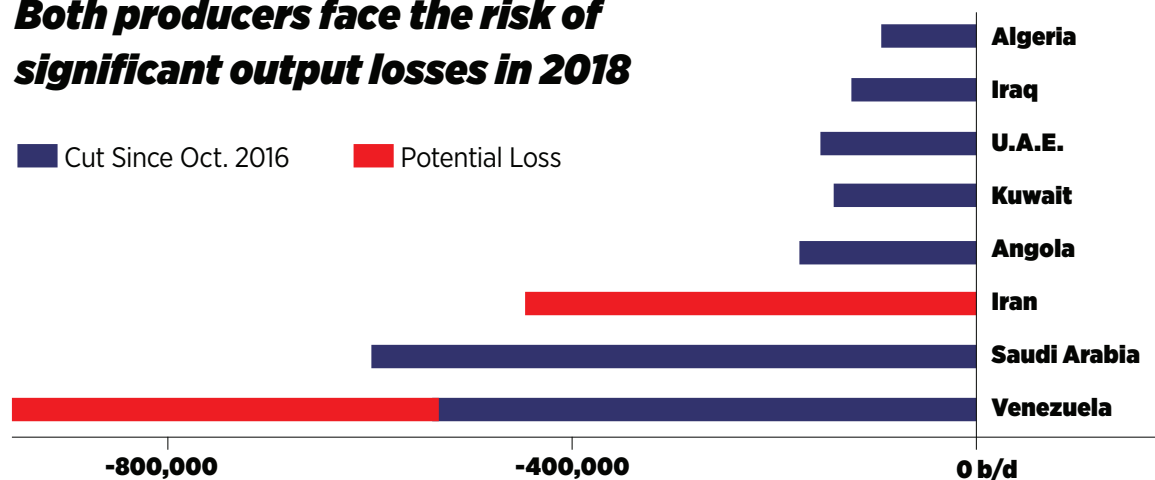


IN NUMBERS

IRAN AND VENEZUELA PUT OPEC'S OIL AT RISK: Both producers face the risk of significant output losses in 2018

■ Cut Since Oct. 2016

■ Potential Loss



GI Gulf Intelligence

Source: GI Research; OPEC; Bloomberg
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TOP 3 TWEETS THIS WEEK



Gulf Intelligence @gulf_intel · 23h

#OPEC may decide to raise #oil output as soon as June due to worries over Iranian and Venezuelan supply bit.ly/2LozRYM #OOTT #OPEC



Gulf Intelligence @gulf_intel · May 22

via @Saudi_Gazette #Energy CEOs embrace #digitalization as new tech transforms industry bit.ly/2s4Qq33 #oilandgas #OOTT @ADIPECOOfficial #TechNews



Gulf Intelligence @gulf_intel · May 20

via @gulf_news A \$1 increase in #oilprices would improve the current account balances of #SaudiArabia and the #UAE by \$4b and \$1.2b, respectively bit.ly/2x2YlKq #OOTT #OPEC #oil

