

Energy Transition Dialogues

DAILY BULLETIN



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WEDNESDAY /// MARCH 9th

TOP 10 DAILY NEWS DIGEST

- 1. EU TO BE INDEPENDENT FROM RUSSIAN FOSSIL FUELS BEFORE 2030**
- 2. KSA SIGNS PURCHASE AGREEMENTS FOR SOLAR PROJECTS WORTH \$665M**
- 3. WHAT DOES THE RUSSIAN OIL BAN MEAN FOR THE CLEAN ENERGY TRANSITION?**
- 4. GLOBAL CO2 EMISSIONS REBOUNDED TO THEIR HIGHEST LEVEL IN 2021**
- 5. AUSTRALIA: JOBS RETURN TO THE SPOTLIGHT AS TRANSITION ACCELERATES**
- 6. VIETNAM CAN TAKE ITS PLACE AS AN OFFSHORE WIND LEADER**
- 7. AS GAS PRICES SOAR, WHITE HOUSE DOUBLES DOWN ON GREEN NEW DEAL**
- 8. ELECTRICITY GRIDS MAY TRIP SOUTHEAST ASIA RENEWABLES DRIVE**
- 9. WILL THE UKRAINE WAR DERAIL THE GREEN ENERGY TRANSITION?**
- 10. QATAR'S GIANT LNG AMBITIONS IN THE MIDDLE EAST**

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EXCLUSIVE SOUNDING

“Some say the private sector has collectively announced up to \$300bn worth of additional investment in hydrogen. These numbers are far too ambitious.”

Dr. Naveed Akhtar
Founder and CEO
Hy-Hybrid Energy



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VIEWS YOU CAN USE



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Aditya Shah

Head of Circular Economy
Creek Capital

Most countries send their waste to landfill and some do not even have sanitary landfills – they are simply dump sites. The environmental hazards surrounding these processes are massive. Dubai took a step in the right direction earlier this year in terms of diverting waste from landfills by introducing a tipping fee from January (from AED10 per visit to AED100 per ton of non-recyclable waste deposited). From experience with other countries, this method works well as you start to see the value of your waste. Then, it is far likely to be considered a resource, instead of waste. This is at the end of the value chain; efforts must also improve at the start. For example, the concept of extended producer responsibility is very important in terms of supporting a “polluter pays” principle. This model has been very, very successful elsewhere, especially in regards to waste like batteries, tires, and end-of-life vehicles.

Commerciality matters – a lot

There is much more confidence from investors’ perspective that investments to support a circular economy are not going to just be part of their ESG, but also be commercially viable. It has taken time to build this confidence. It started years back when governments set out their National Visions about what they wanted to achieve and the role of innovation. This was then backed up by new policies and regulations, all providing a framework for investors to work within. ■

**Paraphrased Comments*

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Energy Transition Dialogues PODCAST



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Hydrogen: Financing Hurdles in 2022?



Orhan Tanriverdi
Director
Cranmore Partners



Dr. Valentina Dedi
Lead Economist
Consulting International, KBR



Oliver Phillips
Associate Director - Sustainable
Finance - Africa & Middle East
Standard Chartered Bank



Dyala Sabbagh
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