

The Middle East LNG Institute Weekly LNG Insights

MARCH 27, 2019

PETRONAS Awards Two Offshore Blocks in Peninsular Malaysia



Saudi Arabia Looks to Reduce Carbon Footprint through Global Gas Venture



Bahrain LNG Terminal to Start Commercial Operations in May



Commodity Traders Turn to LNG as Big Oil Profits Prove Elusive



Shell Boosts Bet on North American LNG Exports



IN NUMBERS

2070

By 2070 the world is likely to be using at least 50% more energy than it does today as population grows and people seek to improve their quality of life.

Source: ME LNG Institute Research, Shell LNG Outlook 2019

FACT FILE

16,656 ft

Depth of Sajaa-1 Well
SNOC's first asset – Sajaa – is Sharjah's largest gas field



Source: ME LNG Institute Research, SNOC

NEWS & EVENTS

TOP 3 TWEETS THIS WEEK



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LNGindustry @LNGindustry · 20h
China orders five #LNG powered containerships



Middle East LNG Institute @MidEastLNG · Mar 25
Bahrain #LNG is the developer of the receiving and #regasification terminal within the Khalifa bin Salman Port facility in Hidd arabnews.com/node/1472391/b ... #OOTT #MELI



Platts Gas @PlattsGas · 11h
#Alaska #LNG re-engages buyers, North Slope producers; teams to meet | plts.co/OCmH50odi56

The Middle East
LNG Institute

Established in 2017, the Middle East LNG Institute examines the evolution of LNG in the Middle East and North Africa (MENA) as the region transitions from a net-exporter to a net-importer. The Institute's mission is to facilitate the region's community of LNG stakeholders and share knowledge and best practices. The Institute also provides the insights needed to successfully navigate through what are still uncharted waters for many Middle Eastern energy stakeholders.

The Institute provides a single, independent and trusted platform for knowledge exchange, data gathering and intelligence sharing for stakeholders. These are crucial tools as the region explores comprehensive solutions to rebalancing one of the starkest juxtapositions in the global energy market. The Middle East is home to more than 40% of global gas reserves, yet the volume of the region's LNG imports is climbing as domestic demand outpaces pipeline supply. The status quo is being rewritten – new demand, new supply, new hubs – and an ability to flex to these dynamic conditions will create the winners of a market that is nearing the top of the global energy hierarchy.

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