

Energy Transition Dialogues

DAILY BULLETIN



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SUNDAY /// APRIL 10th

TOP 10 DAILY NEWS DIGEST

- UAE'S MASDAR GREEN REIT'S REPORTS 3.3% VALUATION GAIN
- MITSUBISHI TO WORK WITH SHELL IN PRODUCING GREEN HYDROGEN
- DULSCO COMMISSIONS NEW WASTE-TO-ENERGY PLANT IN DUBAI
- BIDEN'S HYDROGEN HUB PLAN SPARKS \$8BN RACE AMONG US STATES
- TAIWAN VOWS US\$32BN SPREE ON CLEAN ENERGY AS IT LAGS ON TARGETS
- LIKE TESLA, TOYOTA DEVELOPS SELF-DRIVING TECH WITH LOW-COST CAMERAS
- AD PORTS GROUP, ZAYED UNIVERSITY UNITE TO ACHIEVE SUSTAINABLE DEVELOPMENT GOALS
- NREL IDENTIFIES RENEWABLE ENERGY AS KEY TO MEXICO'S CLEAN ENERGY AMBITIONS
- UK GAMBLES ON BLUE AND GREEN HYDROGEN IN ENERGY SECURITY STRATEGY
- THE MIDDLE EAST'S INHERENT ENERGY TRANSITION ADVANTAGE

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Energy Transition Dialogues VIEWS YOU CAN USE



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Prof. Tadhg O'Donovan

Deputy Vice Principal
Heriot-Watt University Dubai

COP27/28 to Bolster Egypt & UAE's Commitment to Energy Transition

The Middle East and North Africa is currently faced with the challenge of diversifying energy sources away from oil and gas, reducing CO2 emissions, while at the same time meeting the needs of growing populations and expanding economies. As such, hosting COP27 and COP28, the largest and most important international conference dedicated to climate change, is of great significance to the Arab world as it presents a unique opportunity to find solutions to the region's most pressing challenges.

During COP26, the powerful potential of renewable transformation in the MENA region was acknowledged. The energy transition and the shift away from fossil fuels is shaping policy and investment in the Middle East. With about 28GW of renewable energy production capacity installed across the region, renewables represent only 7% of the region's power generation capacity (MEED report 2021). However, with declining technology costs, most countries are planning solar and wind projects, with Saudi Arabia and UAE leading the way. In addition, Egypt is planning to increase its supply of electricity generated from renewable sources to 20 percent by 2022 and up to 42 percent by 2035

There are reasons specific to both the UAE and Egypt that make hosting the COP events significant. For Egypt, as the largest oil producer in Africa outside of OPEC (Organization of the Petroleum Exporting Countries), has been making ambitious goals in recent years, including the Egyptian Solar Plan that will add 3.5 GW of solar energy by 2027. Most importantly, Egypt hosting COP 27 this year is a significant milestone as it will help future innovative solutions to drive environmental sustainability in Africa, one of the most vulnerable regions to the consequences of climate change.

While for the UAE was the first Gulf country to sign and ratify the Paris agreement and the first Arab country to set voluntary clean energy targets. The country has taken significant steps to accelerate the transition to clean energy including rolling out the Dubai Integrated Energy Strategy 2030 to drive energy decarbonisation and ensure efficient use of energy. The UAE hosting COP28 is essential for laying the groundwork for the UAE's "Net Zero by 2050." ■

**Paraphrased Comments*

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TWO MINUTE WARNING INTERVIEW SERIES

Dr. James Henderson

Director, Energy Transition Research Initiative &
Chairman, Gas Research Programme
The Oxford Institute for Energy Studies

TUESDAY /// APRIL 12th /// 11:00 (UAE)

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HYDROGEN FULL COURT PRESS

Alex Zapantis

General Manager - Commercial
Global CCS Institute

WEDNESDAY /// APRIL 13th /// 11:00AM (UAE)

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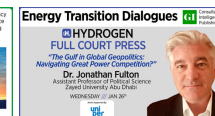
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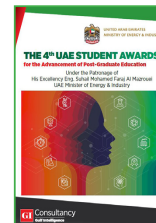
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