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CALENDAR 2021 - 2022



# DAILY ENERGY MARKETS FORUM VIRTUAL ONLINE SERIES PROFILE 1 ANNIVERSARY



# **ENERGY TRANSITION DIALOGUES** ONLINE PORTFOLIO - Exclusive Daily Content













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# The 11<sup>th</sup> Gulf Intelligence **"GLOBAL" UAE ENERGY FORUM 2021**

#### VIRTUAL INDUSTRY EVENT WITH ONLINE STUDENT PARTICIPATION

Under the Patronage of His Excellency Eng. Suhail Mohamed Al Mazrouei UAE Minister of Energy & Infrastructure



## The 3<sup>rd</sup> Fujairah IPWEEK Virtual London Workshop 2021 STORAGE TRADING SHIPPING Wed. Feb. 24th 7:30-9:00am (GMT) 11:30am-1:00PM (UAE)



## "Outlook for Fujalrah to Emerge as a **Global Energy Trading Hub?**"







Consultancy Intelligence Publishing

# Gulf Hydrogen Workshop 2021

November 14, 2021 Andaz Capital Gate, Abu Dhabi UAE



Moving Hydrogen from the Screen to the Field: What Will a Successful Consortium Look Like?

Knowledge Partners







Consultancy Intelligence Publishing



Nov. 15<sup>th</sup> - 18<sup>th</sup> Abu Dhabi Hotel



The Roaring 20s: **Decade of Decarbonization?** 







### Workshops | Roundtables | Panel Debates | Media Hub







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# The 8<sup>th</sup> Oman Energy Forum 2021

GLOBAL INDUSTRY ENGAG November 24<sup>th</sup>



## **The Water-Food-Energy Nexus**

How to find Sustainable & Holistic Solutions for Oman to Achieve Water-Food-Energy Security?



















# **ENERGY MARKETS FORUM**

## **JANUARY 21st 2021** Fujairah **VOL. 59 New Silk Road WEEKLY NEWSLETTER**



EXCLUSIVE INSIGHTS /// ACTIONABLE INTELLIGENCE /// DATA TRENDS /// LATEST NEWS

# **EXCLUSIVE** GULF INTELLIGENCE INTERVIEW RV .E. Eng. Suhail Mohamed Al Mazrouei

# UAE Minister of Energy & Infrastructure

Last Year was an extraordinary year and fundamentals are still changing all the time, so OPEC+ is implementing a phased approach to new supply volumes. We are meeting on a regular basis during the first quarter to add the necessary flexibility for required adjustments. The second wave of the COVID-19 virus prompted us to withhold from adding the planned 500,000 barrels a day to the market in both February and March, and we will decide on volumes for the second guarter at our March meeting. We're dealing with a pandemic that we have never seen before and although we are in recovery now, we must remain cautious. Whether the market can absorb an additional 1.5 million bd of OPEC supply come April will depend on the success of the vaccine rollout, and how that impacts demand recovery. We also need to look beyond balancing supply and demand, to inventories that may build up during 2021, and we are still trying to reduce those to a normal level. We have had a better than anticipated start to recovery in January and now expect to see demand back to 2019 levels by the beginning of 2022. What is even more critical than prices and a balanced market, is ensuring that we continue to incentivize capital investment in new supply to ensure that the volumes are there when demand recovers.

## **Fujairah Average Oil Tank Storage** Leasing Rates\* **BLACK OIL PRODUCTS Average Range** \$3.54 - 4.38/m<sup>3</sup> ↑ Highest: \$4.50/m<sup>3</sup>

**Lowest: \$3.40/m**<sup>3</sup>

earch – Weekly Phone Survey of Terminal Operators

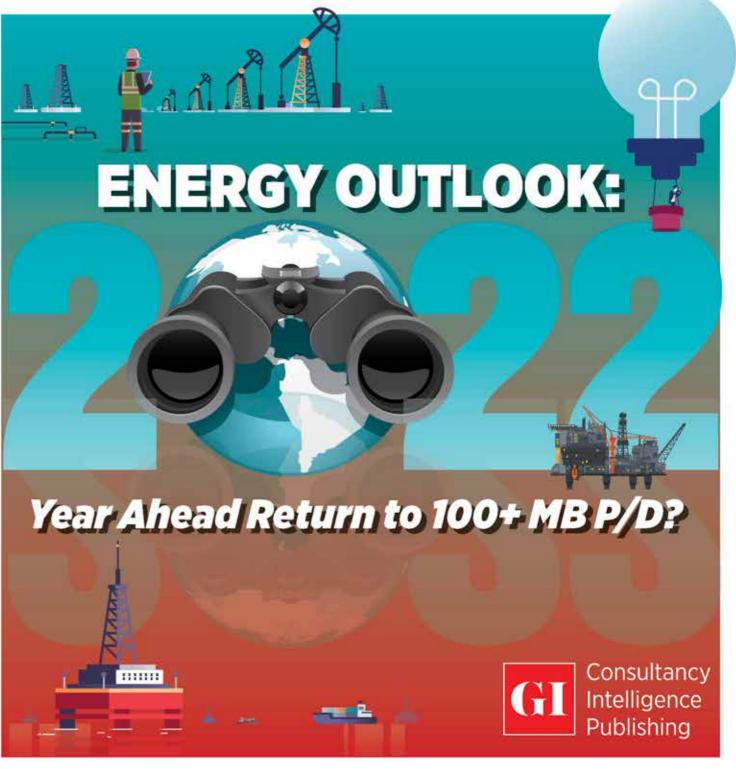
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# The 12<sup>th</sup> UAE Energy Forum

Under the Patronage of His Excellency Eng. Suhail Mohamed Al Mazrouei UAE Minister of Energy & Industry

Jan. 12th, 2022 New York University Abu Dhabi



**Fujairah Weekly Oil Inventory Data** 

6,871,000 bbl Light Distillates

3.879.000 bbl Middle Distillates

11,399,000 bbl





**Heavy Distillates** & Residues 7**5** 

Source: EEDCom & S&P Global Platt





#### About Gulf Intelligence

### "We Facilitate Knowledge Exchange"

Gulf Intelligence is the leading strategic consulting group in the Middle East focused on the international energy & natural resources industry. The Dubai-based firm uses more than 10 years of operational experience in the region to offer trusted, fully compliant, and strategic advice. The consultancy provides expert and hands-on assistance to international clients looking for opportunities or seeking solutions in the Arab Gulf, as well as supporting national energy stakeholders expand their global engagement.







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