## The Middle East LNG Institute

# Weekly LNG Insights

**DECEMBER 12, 2018** 











#### **IN NUMBERS**

380%

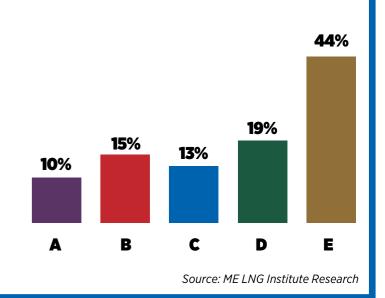
The growth rate of LNG imports into the Middle East over the last three years was a staggering 380%

Source: ME LNG Institute Research, S&P Global Paltts

#### **INFOGRAPHIC**

What is the most important 'next step' to establish a liquid, flexible and transparent Middle East LNG market by 2025?

- A. Build a LNG storage hub in the region
- B. Establish a Middle East LNG benchmark price contract
- C. Regional domestic demand to outpace pipeline supply
- **D.** Remove all subsidies that fix natural gas prices at low levels
- E. All of the above in no particular order



**NEWS & EVENTS** 

#### **TOP 3 TWEETS THIS WEEK**







Total Press Office @ @TotalPress · 16h

Russia: Yamal #LNG Starts Up Train 3 Twelve Months Ahead of Schedule And Achieves Its Full Capacity



Platts Gas @PlattsGas · Dec 10

China #LNG buyers hard pressed to fit incremental US cargoes plts.co/EyED30mVg6L #ONGT #USLNG #tradewar



Arnaud Humblot @arnaudhumblot · 20h

Tellurian plan for \$15 billion LNG terminal advances

### The Middle East **LNG Institute**

Established in 2017, the Middle East LNG Institute examines the evolution of LNG in the Middle East and North Africa (MENA) as the region transitions from a net-exporter to a netimporter. The Institute's mission is to facilitate the region's community of LNG stakeholders and share knowledge and best practices. The Institute also provides the insights needed to successfully navigate through what are still uncharted waters for many Middle Eastern energy stakeholders.

The Institute provides a single, independent and trusted platform for knowledge exchange, data gathering and intelligence sharing for stakeholders. These are crucial tools as the region explores comprehensive solutions to rebalancing one of the starkest juxtapositions in the global energy market. The Middle East is home to more than 40% of global gas reserves, yet the volume of the region's LNG imports is climbing as domestic demand outpaces pipeline supply. The status quo is being rewritten - new demand, new supply, new hubs – and an ability to flex to these dynamic conditions will create the winners of a market that is nearing the top of the global energy hierarchy.