

ENERGY TRANSITION DIALOGUES

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The EU's Sustainable Products Initiative (SPI) is a huge project to look out for. We are now in the final stage of the index system – and it has a direct link to the circular economy. We are working on setting up new standards for all products for some sectors in Europe and it will have an impact on all the trade partners that the EU deals with. The project will look at eco-design, which is the energy density of products. It will also look at the environmental and social impacts of products. This means that all the products imported over the next five years must be aligned with the standards set by the SPI.

The energy crisis

The surge in gas and electricity prices is greatly impacting the European markets. Over the past month, prices have increased by %50-30. We are not talking about wholesale prices, as the impact for the final consumer is much higher. How can we deal with this crisis? Through the liberalization of energy markets. ■

**Paraphrased comments*

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