

# VITALY YERMAKOV

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Vitaly Yermakov joined OIES in April 2019. He has over 20 years of oil and gas industry experience. Prior to joining OIES Vitaly worked as Head of Centre for Energy Policy Research at Higher School of Economics, Moscow, Commodity Strategist for Sberbank CIB, Visiting Researcher at KAPSARC, Saudi Arabia, Director of Research at Cambridge Energy Research Associates (CERA) and IHS CERA. Before that he was a manager at TNK-BP, an oil company. Vitaly's recent publications include papers for Oxford Institute of Energy Studies on the issues of spare gas productive capacity, gas demand flexibility, and gas taxation in Russia. He also published a paper for KAPSARC, Saudi Arabia on price competitiveness of US LNG and Russian pipeline gas in Europe. Mr. Yermakov is also the author of over 50 CERA and IHS CERA analytical private reports, including analysis of gas demand issues and gas price regulation in Russia and Ukraine, analysis of tax changes for Russian oil and gas industries, regulatory reform in the Russian energy sector and comparative analysis of oil and gas transportation tariffs in Russia and North America. He also led numerous consulting projects for the CERA and IHS CERA clients, including Russian tax reform for the oil sector, developing gas strategy and developing strategy of marketing LPG for major Russian companies, analysing gas transportation in Russia for a major Western company. Vitaly has been lecturing for Energy Delta Institute's executive MBA program on a wide range of topics, including natural gas and LNG developments and pricing, China's gas demand, and Russian gas developments. He is a frequent speaker at major industry conferences in Russia and abroad. Mr. Yermakov holds a master's degree from Duke University and a PhD from Samara State University.

