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Companies with ESG Practices in Place Thrive

National entities that have made it globally understood what their ESG (Environmental, Social, and Governance) policy is, will help them open markets, build their reputation, enhance their brand image and secure the right type of investment. They must understand that it is an integral part of their growth and development so putting it in their core strategy with proper measurement tools and capacity building is important.

ESG Fundamental Requirement for UAE

Many companies in the UAE are looking closely at their internal operations and when they do, others follow. In the last three years, ESG frameworks have become a fundamental requirement to the success and sustainability of any organization in the UAE. While focused on climate action, they align their policies, practices, and the pillars needed to be in place. They look at how they can become more cost effective and efficient. They understand that they need to reduce their carbon footprint, for example by installing solar panels in their warehouses and headquarters.

Starting Sustainability with Quality

Entities in the UAE have begun adopting international standards and benchmarks. Quality is one of the top steps towards the sustainability journey and the UAE was the place where everybody was pushing for this. Today, organizations have numerous international certifications. This has created a certain amount of competition between entities and has pushed the bar higher. Companies are holding themselves accountable without the enforcement of the law, and that is what makes the UAE stand out from others in the region. ■

**Paraphrased Comments*

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