

Daily Energy Markets

Energy Transition

VIEWS YOU CAN USE

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ESG is Simply Good Business?

ESG is fundamental to the way we will be successful as a business and not just an add-on. The challenge has been getting that accepted by organizations. I can only talk about how we've done it internally; we looked at what it is that will make us successful as a business and then related those factors to what we are doing in the ESG space. We're going to be successful if we're a low-cost operator, if we have a low environmental footprint and if we're valued by the communities we work with - three very important elements of being successful and that applies across a lot of industries today.

Unlocking Potential Through ESG?

In the environmental space, if I manage my water effectively, I can be effective from a cost perspective, but it's also helping the community that's next to me and they appreciate that. If I'm training my people effectively and developing them properly, then I'm getting better work, ideas, and new technology brought in. That all helps the bottom line. And if I'm using and developing local contractors, I'm building my position in the community, but I'm also getting the benefit from using the local supply chain and reducing costs by not having to import so much. So, you can start to see how business benefits from relating all those ESG factors to the bottom line.

Developing Tomorrow's Industry Leaders?

My experience in recruiting graduates here is that they are competitive and demonstrate top-quality leadership and problem-solving skills comparable with graduates anywhere else in the world. The challenge is getting those people the experience and knowledge in the sector that they need, to be able to become the future leaders of this industry. That's where our social responsibility comes in. We make sure we give them the training, the experience, the international exposure to become future leaders and to be able to drive that forward. To me, that is just good business. We're not going to be successful if we don't have the next cadre coming through the pipeline and if we don't develop them properly. ■



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