



# The 8<sup>th</sup> Gulf Intelligence UAE Energy Forum 2017

Under the Patronage of the UAE Minister of Energy  
His Excellency Suhail Mohamed Al Mazrouei

January 11<sup>th</sup> | New York University Abu Dhabi | UAE

**#GIForum**



## Welcome Note by Forum Chairman

# The Year of Having a Plan! And then You get Punched in the Face...

Mike Tyson once said, “everyone has a plan until you get punched in the face”, and in many ways the world, the markets and the oil industry appear to be striding into 2017 with an all will be as I want it to be smile and a plan tucked away in the top drawer – but can everyone be a winner?

What happens when the Europeans slam the door on the *Brexit-have-your-cake-and-eat-it* plan, and the Chinese start retaliating to the *Trump tweet-elect-protectionist-if I-say-so* plan.

Or what will be the fate of the closer to home OPEC non-OPEC 20-nation treaty that has rocketed oil prices up 25%, when Libyan and Nigerian oil production recover some of their lost ground, while Russia & comrades return to their historical behavior and contribute little to supply cuts?

In the limbo land of the in between yesterday and tomorrow, all sunrises are perfect dawns to enchanting days where Putin and Trump’s bromance deliver Hollywood endings of continuous peaceful bull markets, low interest rates, high growth, rising incomes, a strong dollar, healthy emerging markets and most importantly, high oil prices. Ahhh – who knew economics was so simple!

However, my sense is that the year ahead will not be defined by the perfectly orchestrated 2017 business plans, but rather, how players react when they get punched in the face by more of the same 2016-esque unknown unknown black swans. Look on the bright side of self-interest – at least it may trigger the return of geopolitical risk from its long absence, to inflate the oil price higher.



### Sean Evers Managing Partner, Gulf Intelligence

Mr. Evers is founder and Managing Partner of Gulf Intelligence. Sean has spent his career building ground-breaking media enterprises, starting with the award winning Punchbag Productions across Britain and Ireland, securing top award at the 1992 Edinburgh Festival. In the mid-1990s Sean Evers was appointed Cairo correspondent for The Financial Times. In 1997 he was recruited by Bloomberg to open up the Middle East commencing in the UAE and over the following decade he built-out the U.S. media company’s regional network of bureaus from Cairo to Tehran, culminating in 2008 in Dubai being designated as the firm’s fourth global hub. He attained a BA in Politics & Economics from the University of Notre Dame in Indiana in 1988, and went on to secure his LLB law degree at the National University of Ireland, Galway.



Gulf Intelligence is a UAE-based strategic communications consultancy that facilitates critical Knowledge Exchange and Networking between stakeholders operating across the South-South Corridor – connecting Government Related Entities in the Middle East and their International Partners trading across this New Silk-Road passageway from Asia to Africa.

## Under the Patronage of His Excellency Eng. Suhail Mohamed Faraj Al Mazrouei UAE Minister of Energy



H.E. Eng. Suhail Mohamed Faraj Al Mazrouei was appointed as UAE Minister of Energy on 12 March 2013. The Ministry’s functions focus on contribution to sustainable development, coordinating and representing petroleum affairs, minerals, electricity and water and is charged with the responsibility of assuring that these resources are utilized to support the national economy in a pioneering and exemplary fashion in collaboration with other relevant authorities.

HE Suhail Mohamed Al Mazrouei, in addition to his portfolio as Minister of Energy, has the following duties:

- Board Member and Managing Director of IPIC
- Chairman of the Board of Directors of the Federal Electricity and Water Authority
- Chairman of the Board of Directors of Mubadala Petroleum Co.
- Chairman of the Board of Directors of the Emirates Liquefied Gas Co.
- Member of the Higher Advisory Committee of the Supreme Petroleum Council.
- Member of the Board of Directors of the Petroleum Development Co.
- Member of the Board of Directors of the Dolphin Energy Co.
- Member of the Audit Committee of ADNOC.

Mr Al Mazrouei has excellent experience in corporate administration in different sectors including ship building, defense systems, oil and gas services sector and real estate development. Furthermore Mr. Al Mazrouei has held multiple positions in government as well as the private sector and has achievements realized in the service of the country and through his career in ADNOC which spanned 10 years before he moved to Mubadala Company in 2007. As a petroleum engineer Mr. Suhail Al Mazrouei rose through the ranks till he became the Director of Production and Engineering Facilities for all the companies operating in the offshore area of Abu Dhabi. He managed and coordinated a collective production of more than one million barrels daily. In addition HE Suhail Mohamed Al Mazrouei was seconded between 2004-2005 to Shell EP in the Netherlands, where he gained experience in many international projects in Nigeria, North Sea, Brunei and the Netherlands. During his career in Mubadala Company he succeeded in adding new projects to the company’s portfolio assets in Bahrain, Oman and Kazakhstan, which increased the value of the company’s shares. He was responsible for the development of new projects as well as investments in exploration and production in Middle Eastern countries and Africa.

Mr. Al Mazrouei graduated in 1996 from the University of Tulsa the United States with a Bachelor’s degree in petroleum engineering.

## Special Guest

### His Excellency Fouad Siniora Former Prime Minister of Lebanon



H.E. Mr Fuad Siniora is currently the Head of the Future Bloc in the Lebanese Parliament. From 2005 to 2009 he served as Lebanon's Prime Minister as well as the President of the Council of Ministers. Prior to his Premiership Mr. Siniora served as the Minister of Finance between 2000 and 2004.

Mr Siniora was also the Chairman & Chief Executive Officer of the Méditerranée Group from 2004 to 2005 and served on the Board of Arab Bank. He was appointed as acting Minister of State for Financial Affairs in successive cabinets during H.E. Rafic Hariri's tenure as Prime Minister between 1992 and 1998.

Between 1982 and 1992 Mr. Siniora held several high level executive posts within the Méditerranée Group. Mr. Siniora was also the Chairman & Managing Director of the IRAD, sal and Mal, sal Holding Companies and was a director at the Arab Universal Insurance & Reinsurance Co.

Mr Siniora began his career in the finance industry at Citibank in the early 1970s and then joined Lebanon's Central Bank in 1977 where he chaired the Banking Control Commission until 1982. During that time he also lectured at the Lebanese University and at his alma mater, the American University of Beirut, where he earned a Masters degree in Business Administration in 1970.

## Forum Feature Guests



### Amos J Hochstein

#### Special Envoy, Bureau of Energy Resources, U.S. Department of State

Amos J Hochstein currently serves as the Special Envoy and Coordinator for International Energy Affairs leading the Bureau of Energy Resources (ENR) at the U.S. Department of State. He oversees U.S. foreign policy engagement in the critical intersection of energy and national security. In this role, he advises the Secretary on global energy security and diplomacy, as well as promotes U.S. interests to ensure energy resources are used to increase economic opportunity, stability and prosperity around the world.

Special Envoy Hochstein also advises the Secretary on U.S. strategy to advance global integration of renewable and clean energy sources. Prior to this role, Mr. Hochstein served as Deputy Assistant Secretary for Energy Diplomacy and in that capacity oversaw the Office of Middle East & Asia and the Office of Europe, the Western Hemisphere & Africa where he lead the bureau's energy diplomacy efforts. Prior to joining the State Department, Mr. Hochstein spent more than 15 years advising U.S. elected officials, candidates for public office and thought leaders on domestic and global energy policy initiatives.

He began his career in Washington, D.C. on Capitol Hill where he served in a variety of senior level positions, ultimately serving as the Senior Policy Advisor to the Foreign Affairs Committee of the U.S. House of Representatives. Mr. Hochstein first served as the principal Democratic staff person on the Economic Policy, Trade & Environment Subcommittee where he oversaw work authorizing Ex-Im Bank, OPIC and USTDA, as well as drafting legislation on export controls and trade-related multilateral organizations and regimes. Mr. Hochstein served as Policy Director to Senator Chris Dodd (D-CT). Prior to his work with Sen. Dodd, he worked as a Senior Policy Advisor to Senator (then Governor) Mark Warner (D-VA). Harnessing his experience in the policy, campaign and public sector, Mr. Hochstein moved to the private sector as Executive Vice President of International Operations at Cassidy & Associates. Throughout his career, he has been a counselor for both domestic and international oil and gas companies, as well as companies focusing on renewable energy. In this capacity, he assisted corporations in assessing potential new markets and the development of alternative sources of power and best strategies to bring them to market.



### Dr. Gal Luft

#### Co-director, Institute for the Analysis of Global Security, USA

Dr. Gal Luft is Co-director of the Institute for the Analysis of Global Security (IAGS), a Washington-based think-tank focused on energy security, and a senior adviser to the United States Energy Security Council, a cabinet-level extra governmental advisory committee. He is also Co-chairman of the Global Forum on Energy Security and Senior Adviser to the China Energy Fund Committee. He specializes in strategy, geopolitics, energy security and natural resources. Newsweek Magazine called him a "tireless and independent advocate of energy security," and Esquire Magazine included him in its list of America's Best and Brightest. Dr. Luft has published numerous studies and articles on security and energy issues in various newspapers and publications such as LA Times, The Washington Post and The Wall Street Journal. He holds degrees in international relations, international economics and strategic studies and a doctorate in strategic studies from the Paul H. Nitze School of Advanced International Studies (SAIS), Johns Hopkins University.

## Forum National Partner



We are one of the world's leading energy producers, and a primary catalyst for Abu Dhabi's growth and diversification.

We operate across the entire hydrocarbon value chain, through a network of fully-integrated businesses, with interests that range from exploration, production, storage, refining and distribution, to the development of a wide-range of petrochemical products.

For over 45 years, we have played an integral role in Abu Dhabi's economic development; managing, producing and preserving the Emirate's hydrocarbon reserves on behalf of the Abu Dhabi Government. We are the principle catalyst of growth in the Emirate, and our work has had a positive and lasting impact on the quality of millions of lives. Since 1971, we have created thousands of jobs, driven the growth of a diverse knowledge-based economy, and played a key role in Abu Dhabi's global emergence.

Today, we continue to look for new and innovative ways to maximize the value of our resources, pioneering those approaches and technologies that will ensure we are able to meet the demands of an ever-changing energy market, and continue to have a positive impact on the Abu Dhabi economy for generations to come.

## Forum Host Partner

جامعة نيويورك أبوظبي



New York University Abu Dhabi (NYUAD) is the first university campus on Saadiyat developed by Mubadala. Based on a partnership with New York University, this liberal arts and science university is a world class educational institution that is fully supported by a leading US research university. Located within the Saadiyat Marina District, NYUAD which is now open is expected to welcome 2,600 students on its premises. The university sits in close proximity to the impressive Saadiyat Culture District which presents students with a golden opportunity to gain insights into the fields of art and culture through the area's many iconic institutions such as Zayed National Museum, Louvre Abu Dhabi and Guggenheim Abu Dhabi. Destined to be counted among the world's great research universities, NYUAD offers undergraduates and graduate students alike with an exceptional education capable of meeting the challenges of the 21st century and beyond.

## Forum Feature Guests



### Neil Atkinson

#### Head of the Oil Industry & Markets Division, International Energy Agency (IEA)

Neil joined the IEA in January 2016, as Head of the Oil Industry and Markets Division. His main responsibility is for the IEA's short and medium term oil market analysis. Mr Atkinson is editor of the IEA's flagship monthly Oil Market Report and the Medium Term Oil Market Report. He is also responsible for presenting the IEA's views on oil markets to member governments. Prior to the IEA, he worked for Informa plc for six years in two roles: Director, Datamonitor Energy and Head of Analysis, Lloyd's List Intelligence. Prior to Informa, Mr. Atkinson worked for Petroleos de Venezuela, Platts, Oxford Institute for Energy Studies, Energy intelligence Group and KBC Energy Economics, and he was Honorary Secretary of the British institute for Energy Economics.



### Dr. Qiang Liu

#### Secretary-General, Global forum on Energy Security

#### Director of Energy Economics Division, Institute of Quantitative & Technical Economics at Chinese Academy of Social Sciences

Dr. Qiang Liu is the Co-chair and Secretary-General of Global Forum on Energy Security since 2012, which is based in Beijing, China. He is also a consultant to the United Nations on energy and on the One-Belt-One-Road Initiative. Qiang has been working for the Chinese Academy of Social Sciences (CASS) since 2004, where he has been the Director of Energy Economics Division, Institute of Quantitative and Technical Economics (IQTE) at CASS, since 2014. Qiang holds a PhD in economics from the Graduate School of Chinese Academy of Social Sciences. He is also a Professor of the Graduate School of CASS since 2008.



### Dr. Konstantin Simonov

#### Founder and Director General, National Energy Security Fund (Russia)

Dr. Konstantin Simonov is a leading Russian "new generation" political scientist and public expert on energy. He has been engaged in political science and economic analyses for two decades and is currently focused on oil, gas and power markets in his leading role at the National Energy Security Fund in Moscow. Dr. Simonov specializes in geopolitical risks associated with hydrocarbon production and global energy supply, as well as companies' strategic development, emerging energy fields, politics and the economic interests of political elites. Dr. Simonov is also the First Vice-Rector for External Communications for the Financial University under the Government of the Russian Federation. Dr. Simonov gained his PhD in Political Sciences from the Moscow State University in 1999, with a thesis titled 'Political Analysis within the System of Applied Political Science'. He also has a Masters degree in Political Sciences from the Manchester University in the UK.



### Luay al-Khatteeb

#### Director, Iraq Energy Institute; Fellow, Columbia University

Luay al-Khatteeb is the founding director of the Iraq Energy Institute, co-founder of Iraq Heritage, nonresident Fellow at the Center on Global Energy Policy (Columbia University-SIPA), and honorary advisor to the Federal Parliament of Iraq on Energy and Economy. His past experience spans over twenty years in business development and public policy with executive capacities as director and senior advisor to various international oil companies, commercial banks and management consulting firms. In addition to his professional commitments, al-Khatteeb is an active participant and contributor to the Brookings Institution (as a former foreign policy fellow), Chatham House, Harvard Kennedy School of Government, and the Revenue Watch Institute. He is a frequent commentator in mainstream media on issues related to energy security, regional economy, and politics in the Middle East. His writing has appeared in Foreign Affairs, The New York Times, The Huffington Post, Al-Monitor, CNN, MEES, the Petroleum-Economist, About-Oil by AGI, The Oil & Gas Year and The National.

## Forum Industry Partners



Total at a Glance: Fourth-Largest Global Oil and Gas Company  
Supplying affordable energy to a growing population, addressing climate change and meeting new customer expectations are the three main challenges Total must meet as an energy major.  
That is what guides what we do. With operations in more than 130 countries, we are a top-tier international oil and gas company. We are also a world-class natural gas operator and a global leader in solar energy through our affiliate SunPower. Our activities span oil and gas production, refining, petrochemicals and marketing. Demonstrating their commitment to better energy, our 96,000 employees help supply our customers worldwide with safer, cleaner, more efficient and more innovative products and services that are accessible to as many people as possible. Our ambition is to become the responsible energy major.



### **Hatem Nuseibeh** President Total E&P United Arab Emirates and Group Representative in the UAE

Mr. Hatem Nuseibeh is President of Total E&P UAE and Group Representative in the UAE of Paris based Total SA, an international energy company. Mr. Nuseibeh started his career in Total in 1980 as a Reservoir Engineer and has held a broad range of positions within the company. Since 1997 he has been appointed as Managing Director in Total subsidiaries, in Nigeria, Libya, Syria and Yemen. His international career has taken him to Indonesia in 1984 as a Senior Technical Training, UAE in 1987 as Head of the Reservoir Department at Total Abu Al Bukhoosh, where he later progressed to Petroleum Development Manager. In 1993 he spent two years in the Reservoir Division at Total's head quarters as Head of Europe & CIS Region, before moving to the Group's New Projects Division where he was Head of the Africa Region until 1997. Born in Jerusalem, Mr. Nuseibeh studied in the United Kingdom (Eton College followed by a Chemical Engineering degree) and started his career in the oil and gas industry in 1976 as a Petroleum Engineer with ADCO, Abu Dhabi.



Occidental Petroleum Corporation is an international oil and gas exploration and production company with operations in the United States, Middle East and Latin America. Headquartered in Houston, Occidental is one of the largest U.S. oil and gas companies, based on equity market capitalization. Occidental's midstream and marketing segment gathers, processes, transports, stores, purchases and markets hydrocarbons and other commodities. The company's wholly owned subsidiary OxyChem manufactures and markets basic chemicals and vinyls. Occidental is committed to safeguarding the environment, protecting the safety and health of employees and neighboring communities, and upholding high standards of social responsibility in all of the company's worldwide operations.



### **Stephen Lloyd** Senior Vice President and General Manager, Oxy Oil and Gas - UAE

Stephen Lloyd is Senior Vice President and General Manager of Oxy Oil and Gas - UAE, an affiliate Occidental Petroleum Corporation. Mr. Lloyd is responsible for all UAE operations, including joint venture oversight of the Abu Dhabi Gas Development Company (Al Hosn Gas). He also has oversight for the UAE Human Resources, Information Technology and Finance departments. Mr. Lloyd joined Occidental from Schlumberger, where he held various technical and management roles in the US and internationally. He has over 30 years of experience in the petroleum industry and holds a B.S. in Mechanical Engineering from Louisiana State University and an M.S. in Management Science from Imperial College in London.

## Forum Industry Partners



With Group sales of EUR 23 bn and a workforce of around 24,100 employees in 2015, OMV Aktiengesellschaft (OMV AG) is one of Austria's largest listed industrial companies. In Upstream, OMV focuses on three core regions - CEE (Romania, Austria), North Sea as well as Middle East and Africa - and selected development areas.

In Abu Dhabi OMV is active in three projects:

- In the Shuwaihat appraisal project with Wintershall as 50 per cent partner and operator,
- in an exploration project in the Eastern region of Abu Dhabi with OMV as operator and ADNOC as sole partner, and
- in an appraisal project for undeveloped oil & gas fields north west offshore Abu Dhabi together with ADNOC and OXY.

The close co-operation with the Abu Dhabi based International Petroleum Investment Company (IPIC), OMV's second largest shareholder, supports OMV's endeavors in the region. IPIC has been OMV's shareholder since 1994 and holds 24.9 % of OMV AG shares.

On Nov. 1, 2016 OMV established a Hub organization in Abu Dhabi which manages the assets in Abu Dhabi, Yemen, Pakistan, Iran, Libya and Tunisia and develop growth opportunities and partnerships in the MEA Region.



### **Erwin Kroell** Senior Vice President, Middle East & Africa, OMV Exploration & Production GmbH

Erwin Kroell, Austrian national, obtained a MSc Degree in Petroleum Engineering at the Mining University Leoben in Austria. Mr. Kroell, a petroleum industry manager with extensive international experience started his career as a Petroleum Engineer with OMV AG in 1991; gaining experience in drilling, production technology, reservoir engineering, commercial and new business development in Austria before going international in UK North Sea, Pakistan and Libya. From 1997-2003 Erwin worked as Production/Operations Manager, Asset Manager in Libya. In 2003 he joined Wintershall AG where he worked as a Technical Director for Drilling & Reservoir Development for a Russian/German Joint Venture in Siberia/Russia before taking on a General Manager role for Wintershall in Qatar. In 2011 Erwin Kroell re-joined OMV E&P and took over the role of the Senior Vice President for the Middle East & Caspian Region. Since January 2016 he is Senior Vice President for OMV's Middle East & Africa Region.



Mubadala Petroleum is an international, upstream oil and gas exploration and production company, headquartered in Abu Dhabi. We manage assets and operations spanning 8 countries with a primary geographic focus on the Middle East, Africa and Southeast Asia. Our working interest production during Q32016 averaged approximately 350,000 barrels of oil equivalent per day. Our success is built on a clear purpose, strong partnerships, the passion and capability of our people, and our focus on performance. As well as major projects like Dolphin Energy, and enhanced oil recovery in Oman, Mubadala Petroleum operates exploration, development and production assets Southeast Asia. We have developed a strong track-record of safe and efficient production operations in the Gulf of Thailand and in Indonesia, and are moving forward to define commercialization and development options for the significant gas discoveries operate in Malaysia. For more information, please visit [www.mubadalapetroleum.com](http://www.mubadalapetroleum.com)



### **Dr. Bakheet Al Katheeri** Chief Growth Officer & Acting Chief Operating Officer, Mubadala Petroleum

Bakheet was appointed Chief Growth Officer of Mubadala Petroleum in March 2016, responsible for all new business development and M&A activity. He also retains responsibility, on an acting basis, for his previous role as Chief Operating Officer, overseeing both operated and non-operated assets, and UAE gas supply. He brings with him more than 18 years of diverse experience in the oil and Gas industry. Bakheet holds a BSc degree in Petroleum Engineering and applied Mathematics from the University of Tulsa (Oklahoma, USA) and MSc in Environmental Science from UAE University. He also has a Doctor of Business Administration from the College of Business and Economics, UAE University and an Executive MBA from HCT, UAE. Before joining Mubadala Petroleum, Bakheet was managing production and facilities engineering for five operating companies of the Abu Dhabi National Oil Company (ADNOC). In his capacity as a manager of production and facilities engineering for all offshore operators in Abu Dhabi, he managed and coordinated aggregate production of more than one million barrels daily. Bakheet is a member of a number of industry boards and committees, and has received several awards for his work.

## Forum Industry Partner



Wintershall Holding GmbH, based in Germany, has been active in the exploration and production of crude oil and natural gas for more than 80 years. The German E&P company is a wholly owned subsidiary of BASF, one of the world's largest chemical companies. Wintershall focuses on selected core regions where it has built up a high level of regional and technological expertise. By steadily increasing its activities in the Middle East region the company intends to strengthen its commitment here considerably. In 2015 Wintershall reached a milestone in Abu Dhabi with the successful completion of its first appraisal well as operator in Shuwaihat field, located in the Western region of Abu Dhabi. In fall 2016 Wintershall successfully started the second appraisal well in Shuwaihat field. In June 2012, the Abu Dhabi National Oil Company (ADNOC), Wintershall (operator) and OMV signed an agreement on the technical evaluation of the sour gas and condensate field. To enhance the possibility of a closer cooperation in the field of oil production, ADNOC and Wintershall signed a Memorandum of Understanding for joint Chemical Enhanced Oil Recovery (cEOR) research in Abu Dhabi in November 2015.



**Dr. Uwe Salge**  
General Manager, Wintershall Middle East GmbH

Uwe Salge has been General Manager of Wintershall Middle East since September 2014. After completing his degree in geology at the University of Hamburg, Germany, he worked as geologist for several projects of UNEP in China, India, Turkey and Indonesia. Since joining Wintershall in 1994, Uwe Salge has held various international positions within the company. He worked as Exploration Geologist in Oman and in the North Sea region (Netherlands, Germany and UK), as responsible Exploration Manager at Wintershall Libya and as Vice President New Ventures. In 2008 he was appointed General Manager of Wintershall Libya. In 2014, Uwe Salge became responsible for activities of Wintershall in the whole Middle Eastern region as General Manager in Abu Dhabi.

## Forum MC & Moderator



**Dyala Sabbagh**  
COO & Partner, Gulf Intelligence

Dyala is a founding partner of Gulf Intelligence. Formerly Mideast Bureau Chief for Dow Jones Newswires and an international broadcast journalist who has presented the BBC and CNBC signature Middle East business programs, Dyala is a much sought after Moderator and Master of Ceremonies for government, corporate and charity events across the region, that have included special guests U.S. President Bill Clinton, Queen Rania of Jordan and Sir Bob Geldof. During her print and broadcast career, Dyala has interviewed a cross-section of business and political leaders. Dyala started her career in banking with CSFB, and moved onto media. She has a BSc. in Economics and History from the University of London and an MA in Arab Studies from the School of Foreign Service, Georgetown University, Washington D.C.

## Forum Moderators



**John Deferios**  
CNNMoney Emerging Markets Editor

John Deferios is CNNMoney's Emerging Markets Editor and focuses on the top business stories from emerging and BRIC economies. John is also the anchor of 'CNN Marketplace Middle East', a business programme with in-depth analysis and top newsmakers from across the Middle East, and 'One Square Meter', a segment which explores urban planning and property development in emerging markets. Deferios has more than two decades of financial news and current affairs experience covering landmarks events such as the Gulf War, the fall of the Berlin Wall, the World Trade Centre bombings and G8/G20 summits. He is a World Economic Forum media leader and member of the Global Agenda Council on the Arab World and has served as Chairman of the Business Week Leadership Forums, the World Islamic Economic Forum amongst others. John has covered the energy sector the past two decades including regular reporting of OPEC meetings and oil and gas field visits from Saudi Arabia to the North Slope of Alaska. Deferios started at CNN as correspondent on 'Moneyline with Lou Dobbs', anchored CNN's 'World Business Today' and the top rated U.S. morning business programme 'Ahead of the Curve'. Prior to CNN, Deferios worked for Reuters Television and special series producer in a joint-venture with The Nightly Business Report on PBS-TV.



**Eithne Treanor**  
Founder & CEO, E Treanor Media

Eithne Treanor runs a specialist media consultancy company based in Dubai. [www.etreanor.com](http://www.etreanor.com) She is a professional conference moderator and facilitator and an expert media and communications trainer as well as a seasoned energy industry commentator. Eithne acts as OPEC's official on-air conference and webcast moderator. She has worked around the world, moderating at a large number of global conferences including the SPE Annual Technical Conference, International Energy Forum, WFES, ADIPEC, World Energy Forum, the Africa Global Business Forum and many more. She is CNBC Arabia's Special Consultant and she has trained television journalists in the UAE, Qatar, Saudi Arabia, South Africa and in Russia. She worked as an international television journalist for ABC News, Sky News, BBC World, and CNBC Europe and she was instrumental in the launch of Bloomberg TV in Europe. She has interviewed thousands of leading politicians, dignitaries, energy ministers and high-ranking business people around the world.



**Rania El Gamal**  
Senior Middle East Correspondent, Reuters

Rania El Gamal is a Senior Middle East Energy Correspondent at Reuters news agency, based in Dubai, UAE. She has been covering Gulf energy, OPEC news and regional politics for more than a decade. Since she joined Reuters in 2008, Rania has reported from Kuwait, Iraq, London, Vienna, Yemen, Bahrain, and Libya. During this time, she has interviewed high-level government officials and business leaders while covering the global financial crisis and the subsequent oil price crash, the U.S. military withdrawal from Iraq and the country's struggle to rebuild, and the Arab Spring protests in the Middle East. Rania was among the Reuters reporting team that covered the capture and killing of Libyan leader Muammar Gaddafi, a story for which Reuters was nominated as a Pulitzer finalist for international reporting in 2012. She is an Egyptian national, and has a BA degree in English Literature.

## Knowledge Exchange Roundtable Sessions



### B1 Roundtable: Hosted by OMV

#### *Finance & Investment in the Energy Industry – What's the Road Ahead?*

The US Energy Information Administration (EIA) expects global energy consumption to climb 48% by 2040 and BP's Energy Outlook says that the Middle East's consumption will climb by 60% by 2035. Both statistics present the quandary of how this demand will be met in an economically viable manner, especially against a backdrop of low oil prices. The timetable to meet such enormous demand, especially considering the difficulty of some oil and gas fields in the Middle East, is challenging. Energy stakeholders are increasingly cautious about opening their purse strings, with bankruptcies, corporate restructurings, mergers and acquisitions and shortening payrolls emerging as an uncomfortable status quo in 2016.

#### Featured Speakers:

*Host:* Erwin Kroell, Senior Vice President Middle East & Africa, OMV Exploration & Production GmbH

- Dr. Gal Luft, Co-director, Institute for the Analysis of Global Security, USA
- James Janoskey, Managing Director, Global Co-Head Oil & Gas Group, JPMorgan
- Neil Atkinson, Head of Oil Industry & Markets Division, International Energy Agency
- Dr. Qiang Liu, Secretary General, Global Forum on Energy Security, China

*Moderator:* Dyala Sabbagh, COO & Partner, Gulf Intelligence

## Knowledge Exchange Roundtable Sessions



### B3 Roundtable: Silicon Valley Session

#### *Is the Oil & Gas Sector Embracing a Disruptive Innovative Mindset?*

In today's transforming energy landscape, oil and gas companies must embrace a disruptive innovation mindset and new technologies or risk losing to competitors who are redefining their approach to business. The industry is at a crossroads, either it can stay attached to the status quo and lay low until oil prices rise, or it can innovate and leverage current market challenges as opportunities to drive long-term profitability.

#### Featured Speakers:

- Ahmed Abdulwahab, Chief Executive Officer, Next Arabia
- Artur Osipyan, Founder – Daleel Oil & Gas Supply Chain Portal and Head of Supply Chain – at an International Oil Company
- Zaid Al Qufaidi, MD, Retail Business Segment, ENOC

*Moderator:* Eithne Treanor, Founder & CEO, ETreanor Media



### B2 Roundtable: Hosted by TOTAL

#### *What is the Future of LNG from the Gulf?*

Significant changes loom over the global LNG market as emerging players backed by huge reserves start to elbow their way into the top table of suppliers. An abundant gas supply pipeline and weak oil prices are the prime drivers behind today's lower gas prices -- gas priced by global ratings agency S&P Global Platts, has fallen by 35% drop for East Asia since the start of 2016 to \$4.40 per million British thermal units – the lowest price ever for the winter season. LNG production hit 250mn metric tonnes (m/t) last year, rising by 4mn m/t on 2014, according to a Wood Mackenzie report. The consultancy cautions that a further 125mn m/t of LNG under development means that the majority of market growth will come after 2016.

#### Featured Speakers:

*Host:* Laurent Chevalier, Vice President Middle East, Gas, Renewables & Power, TOTAL Gas

- John Roper, Managing Director, Head of Middle East, Uniper Global Commodities SE
- George Sarraf, Partner, Strategy&
- Dr. Konstantin Simonov, Founder & DG, Russian National Energy Security Fund

*Moderator:* Rania El Gamal, Senior Middle East Correspondent, Reuters



### B4 Roundtable:

#### *NOCs in Transformation – Hedging Against Future Value of Oil?*

Since oil was found in Arabia in 1932, questions have been asked about the region's capacity to manage the greatest mineral discovery in human history. Initially, there was little doubt Arabia had to depend upon international oil companies (IOCs). They owned and managed the region's oil for more than 40 years. Gulf governments took a share of the income the IOCs earned, but let them to get on with task of finding, producing, processing and selling oil and gas. The slump in oil prices since 2014 has revived old doubts, but this time it is different.

#### Featured Speakers:

- Yaser Saeed Al Mazrouei, CEO, ADMA & ZADCO
- Dr. Bakheet Al Katheeri, Chief Growth Officer & Acting COO, Mubadala Petroleum
- Petri Pentti, Chief Financial Officer, ENOC
- Christophe De Mahieu, Partner Dubai, Bain & Company
- Justin Dargin, Energy & Environment Scholar, University of Oxford

*Moderator:* John Deferios, CNNMoney Emerging Markets Editor

## Debate Session



### GIQ DEBATE

*“Millennials Are Not Ready to Takeover Oil & Gas Industry from the Baby Boomers”*

Are baby boomers with decades of experience and cool heads best placed to tackle today's challenges, or will millennials who think outside the box and embrace the far-reaching benefits of digital data and technology thrive? As clean energy becomes a key feature of all oil-centric Gulf governments' roadmaps, who can leverage the booming renewables market to support Industry's strained budgets, such as affordable solar enhanced oil recovery (EOR) technologies? The US' Energy Information Administration's (EIA) forecast that global energy consumption will soar by 48% between 2012 and 2040 is feeding Industry's concerns that there will not be enough financial agility to ensure the world's energy demand is easily met. Amid such multifaceted challenges, which generation has the tools and skills to identify firm stepping stones that will guide Industry towards a prosperous 2017 and beyond? And how can the skill sets of both generations be merged to create cost-effective solutions?

### Debaters:

#### ***FOR THE MOTION:***



**Moadh Bukhash**  
Senior Manager,  
Group Communications,  
ENOC



**Sophia Kalantzakos**  
Global Distinguished Professor,  
Environmental Studies  
and Public Policy,  
NYU New York/NYU Abu Dhabi

#### ***AGAINST THE MOTION:***



**James McCallum**  
Senior Advisor,  
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# GULF LNG WORKSHOP 2017

## *How Best to Transition from LNG Exporter to Importer?*

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