



Oman Energy Forum 2013

October 21 2013
Al Bustan Palace - Muscat, Oman

"The Sultanate: Pioneering in the Energy World"

Oman Energy Forum Confirmed Special Guests



HE Abdalla Salem El-Badri
OPEC Secretary General



HE Nasser K. Al Jashmi, Chairman,
Undersecretary Oman Ministry of Oil & Gas

Confirmed and Invited Guests include:

- HE Anura Priyadharshana Yapa, **Minister of Petroleum Industries of Sri Lanka**
- HE Salvador Namburete, **Mozambique Minister of Energy**
- Dr. Aldo Flores-Quiroga, **Secretary General, International Energy Forum (IEF)**
- Ahmed Al Wahaibi, **CEO, Oman Oil Company**

Forum Audience

Senior Executives of Oman energy industry stakeholders -- including Ministry of Oil & Gas, Oman Oil Company and its subsidiaries, PDO, Oman LNG and international partners, government officials and their support agencies, media, analysts and academics.

Forum Partners



شركة النفط العمانية ش.م.ع.م.
Oman Oil Company S.A.O.C.



دليل للنفط ش.م.م.
DALEEL PETROLEUM L.L.C.





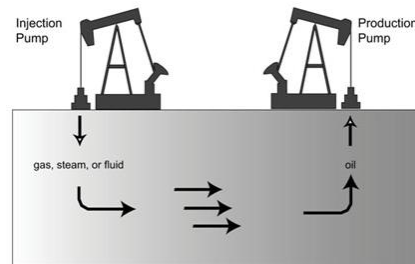
Forum Theme

Oman has taken a pioneering role in the energy world, leading on the application of enhanced oil recovery (EOR) techniques to stem and reverse a decline in domestic oil production, and listing the Oman crude futures contract on Dubai's DME to establish it as pricing benchmark for the Asian market. The sultanate's global standing has been bolstered in recent years by its strategic location on the crossroads of the emerging south-south energy corridor that will connect Africa, the Middle East and Asia, providing a platform for Oman to exploit its strengths and resources. At home, the sultanate is seeking to develop its energy sector from upstream to as far downstream as manufacturing and shipping as part of its in-country-value (ICV) creation strategy that aims at diversifying the local economy and creating jobs, as well as attracting international investment and know how. What is the short, medium and long term outlook for Oman's external and internal ambitions? **Can the country continue to play a pioneering role in the global energy industry?**

Possible Topics

With the help of EOR techniques, Oman's oil production is on the rise again – Revolution/ Evolution....Sustainable? : Oman has pioneered the application of EOR

technologies in the Middle East in a bid to stem and reverse a 34%-decline in crude oil production to 552,300 barrels a day (b/d) between 2000 and 2009. Using miscible gas injection, steam injection and polymer flooding techniques, Oman's crude oil production last year returned to above 2007 levels for the first time at an average daily production rate of 566,305 barrels. The successful application of EOR techniques has been

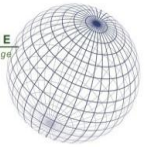


achieved in collaboration with international oil companies (IOCs), which play an increasingly prominent role in developing the sultanate's complex and fragmented oil and gas reserves. But while Oman's production decline could be reversed for now, Oman's fiscal breakeven oil price rose by almost \$80 between 2003 and 2012 according to Moody's, raising concerns over both the sultanate's dependence on crude prices and its ability to sustain the upward production trend.

Seeking economic diversification: Oman's energy sector moves down the value chain: Like other Gulf states, Oman is pursuing a

strategy of economic diversification as it seeks to reduce its dependence on income from hydrocarbons, add value to its oil and gas resources, and create jobs for its young and growing population. From downstream initiatives such as the Duqm refinery-cum-petrochemical complex in the country's southeast to storage, trading and shipping – the sultanate's energy sector is moving further down the value chain, offering opportunities for both local and international investors. What role could and should partnerships with international energy companies play in supporting Oman's ICV strategy? What is the sultanate's value proposition along the energy verticals?





The Talent Challenge: Staff retention and Omanization:

As part of its ICV strategy, the government has put in place Omanization schemes and incentives as a measure towards reducing – and subsequently replacing – the large expatriate workforce in the sultanate and to support the creation of a qualified and skilled Omani labor force that actively participates in the country's ongoing economic development. The policy has put pressure on private-sector companies to devise retention schemes for Omani employees and meet government Omanization quotas. How successful has the policy been so far and what is the role of international energy companies in helping the country meet its targets? Are private sector companies well placed to compete with the public sector and government-owned companies for Omani labor?



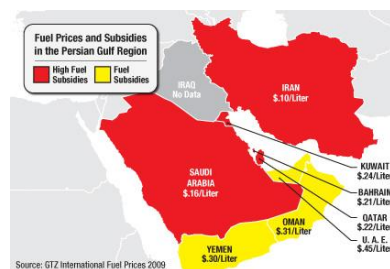
Global connections -- Oman's strengthening ties with East Africa and South Asia:

Oman's historic ties with East Africa are seeing a revival at a time when the region's hydrocarbon potential is drawing increased interest from the international energy scene. At the same time, the sultanate is developing closer relations with energy-importing nations in South Asia such as Sri Lanka, which are seeking to strengthen their energy sectors to sustain economic development. Oman is well placed, both strategically and geographically, to take advantage of the emergence of the south-south energy corridor, which is fuelled by rising energy demand across rapidly-expanding Asian economies.



Oman's subsidy challenge & natural gas shortage:

Like its regional neighbors, Oman is heavily subsidizing its gas price as well as fuels, electricity and water, which has contributed to a surge in energy and water demand over the past decade. Industries including power producers and petrochemical makers have been built on the notion of widely available and relatively cheap gas feedstock, while others such as steel and aluminum manufacturers are relying on cheap electricity, which is almost entirely produced from gas-fired power stations. The result has been a gas shortage, which has prompted the country to invest heavily in the exploration of new – but harder to access and thus more costly to develop – natural gas resources. What needs to be done to overcome the twin challenge of tackling subsidies and gas shortage?





Oman Energy Forum Title Partner: Oman Oil Company



شركة النفط العمانية ش.م.ع.م.

Oman Oil Company S.A.O.C.

Oman Oil Company S.A.O.C. (OOC) is a commercial company wholly owned by the Government of the Sultanate of Oman. The Company was incorporated in 1996 to pursue investment opportunities in the energy sector both inside and outside Oman. Through participation in energy and energy related projects, the Company plays an important role in the Sultanate's efforts to diversify the Omani economy and to promote Omani and foreign private sector investment.

Former Gulf Intelligence Industry Partners



Forum Producers

Gulf Intelligence facilitates knowledge exchange between stakeholders. The Dubai-based strategic communications and public affairs consultancy produces Thought Leadership forums and roundtable discussions on vital global topics and trends with an architecture that ensures all participants engage in a dynamic exchange of knowledge with an enhanced networking experience.

The Gulf Intelligence Middle East Energy Series

Gulf Intelligence is honored to welcome the OMAN ENERGY FORUM to our Middle East Energy Series, which is now in its fourth season and has had the honor of hosting many keynote guests, including **the President of Cyprus, the Prime Ministers of Lebanon and Qatar, the Secretary Generals of OPEC and the IEF, and the energy ministers of the UAE, Qatar, Mozambique and Tanzania.** The forums play a vital role in facilitating intimate networking and dynamic knowledge exchange between the regional energy industry's key stakeholders.



Sample Testimonials

To no surprise, the feedback once again on the event was positive and much appreciated by our attendees. We welcome the opportunity to meet with you and further share out thoughts on the event.

I take this opportunity of thank you for all your exerted efforts in coordinating such a useful event to promote an intellectual dialogue amongst our industry leaders.

Sincerely,

Mohamed Butti Al Qubaisi
Director, E&P
Abu Dhabi National Oil Company - ADNOC



Thank you for the kind invitation to yesterdays Gulf Intelligence Energy Forum which I once again found to be one of the 'flagship' events held in Abu Dhabi over the calendar year. The range of speakers and attendees that you managed to achieve is second to none, coupled with the content and open discussion this event is of tremendous value for those fortunate enough to be in attendance.

I am delighted that you managed to secure some great coverage on the front of today 's business section of The National.

Regards

Ryan McPherson
Regional Director (Middle East & APAC)
itf Facilitate. Collaborate. Innovate

On behalf of Mr. Nasser Al-Jaidah, CEO QPI, I would like to thank you for the invitation and all the valuable support given by the whole team.

We appreciate such events that add value and enrich the wider understanding of new trends that affect the global energy industry.

Regards,

Ahmed Abdulqader Al-Ahmed
Executive Director Upstream
Qatar Petroleum International

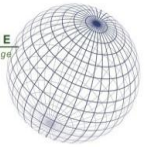


Thank you for the excellent organization of the event, it was indeed a good opportunity for learning and networking.

Best regards,

Said Al Maawali
VP Petchem & Business Dev.
Oman Trading International





Sample Attendees List of GI Middle East Energy Series

ABB	Conocophillips	JOGMEC
ABRAAJ	Contax Partners	KPMG
Abu Dhabi Commercial Bank PJSC	Costain	Kusaasira & Co. Advocate
Abu Dhabi Investment Company	CPI	Kuwait Petroleum Corporation
Abu Dhabi Islamic Bank PJSC	Credit Suisse	Kuwait Times
Abu Dhabi Marine Operating Co.	Crescent Petroleum	Lanstrom Energy Advisors
Abu Dhabi National Chemicals Co.	Daman Quattro	Litasco
Abu Dhabi Securities Market	Danagas	Lloyd's Register
ACG Group	DDI Downstream Developments	LNG Japan Corp.
ADBIC	Dechert LLP	Lyondellbasell
ADCO	Deloitte	MAERSK OIL
ADGAS	Dewey & LeBoeuf LLP	Masdar
ADM Investor Services Intl. Ltd.	DGCX	Matola Gas Company
ADMA OPCO	DLA Piper	Matrix Commodities Inc
ADNATCO-NGSCO	DNO International ASA	McKinsey Dubai
ADNOC	Dolphin Energy	Mercuria Energy Group
AHK	Dome	Mergermarket Middle East
Al Arab	Dove Energy Group Ltd	Merrill Lynch
Al Arabiya	Dow Jones Newswire/WSJ	MGA
Al Hayat Newspaper	Dragon Oil	Microsoft Oil & Gas
Al Hosn Gas	Dubai Electricity & Water Authority	Milio International DMCC
Al Jazeera English Channel	Dubai Financial Services Authority	Ministry of Energy and Industry of Qatar
Al Mansoori Special Engineering	Dubai Mercantile Exchange	Ministry of Energy of Burundi
Al Masaood	Dubai Multi Commodities Centre	Ministry of Energy of Mozambique
Al Tamimi and Company	Dubai Petroleum	Ministry of Energy of Somaliland
ALSA Solar Systems Limited L.L.C.	Dubai Supreme Council of Energy	Ministry of Energy of Tanzania
Ambata Capital ME	Dubai Supreme Petroleum Council	Ministry of Energy of the UAE
AMEC	DUBAL	Ministry of Oil & Gas of Oman
Amirex	Dutco Natural Resources	Ministry of Petroleum & Mineral Resources of Saudi Arabia
Anjarwalla Collins & Haidermota	Investments Limited	Mitsubishi Corporation
AON	E.ON	ML Strategies LLC
AP	EIC	Morgan Stanley
APICORP	Emarat	Mubadala Petroleum
Arab News	Embassies	NAKILAT
Arawak Energy	Emerson	National Bank of Abu Dhabi
Arcadia	Emirates Foundation	Natixis
ARDECO	Emirates LNG	Neptune Energy Trading LLC
Argus	Emirates Airline	New York Times Global
ARN Media	Genel Energy	OGS Oil & Gas Services
Arqaam Securities	GNPOC	Oil Serv
Asian Petroleum Services	Goldman Sachs International	Olive Group
Austrian Trade Commission	Government of Fujairah	Oman Oil Company
B.B. Energy	GPS Chemoil	OTI
BAIN	Gulf Capital	OMV
Baker Botts	Gulf Craft	OPEC
Baker Hughes	Gulf Drilling International	Ophir Energy
Banque Saudi Fransi	Gulf News	Oracle
Bapco	Gulf Research Center	ORYX GTL Limited
Barclays Wealth	Gulf Times	Oxford Analytica
Bayt.com	Hadef & Partners	OXY
BBC World News	Halliburton	Partex Oil & Gas
BCG	Hess Energy Trading Company	PDO
Beaumont Trading	Higher Colleges of Technology	PetroChina
BG Group	Honeywell Process Solutions	Petrofac
Bloomberg	Horizon Energy	PetroGas International
BNP Paribas	HSBC	Petroleum Club Dubai
Booz & Co	Huawei	PillsburyWinthropShawPittman LLP
BP	IHRDC	Platts
Breitling Oil	IHS- CERA	Port of Fujairah
British Embassy to the UAE	IHT	PWC
Brunel	IIPC	QAFCO
CDC Development Solutions	ING Bank	Qatar Foundation
Central Bank of the UAE	INPEX	Qatar Gas
Certsoft	Intergris Law Group	Qatar Petroleum
Chevron	International Energy Agency	QATAR SHELL
Citi Bank	International Energy Forum	Qatar University
Clean Energy Business Council	International Finance Corporation	QCHEMQUEERI
Clyde & Co	International Herald Tribune	
CME	IPIC	
CNBC	IRENA	
CNN	J Adams Investment Consulting	