



Event The Gulf Intelligence Oman Energy Forum

Date Monday Oct. 21st, 2013

Time 8am – 3pm

Venue Al Bustan Ritz Carlton, Muscat

08:00 **Delegate Registration & Networking Breakfast**

09:00 **Session A:**

Forum Commences – Master of Ceremonies
Dyala Sabbagh, Partner, Gulf Intelligence

Interactive Survey A to be used throughout Session A: ‘Global Game Changers & Oman?’
The Forum will partake in a snap poll by capturing the pulse of the audience on a series of questions related to the Forum theme with results presented in Real Time for HE to review.

Welcome Note from Forum Title Partner:
Mulham Al Jarf, Deputy CEO, Oman Oil Company

National Keynote Address and Q&A: ‘The Sultanate: Pioneering in the Energy World’
HE Mohammed Bin Hamad Al Rumhy, Minister of Oil & Gas, Sultanate of Oman

Gulf Feature Interview and Q&A on Gulf Oil Exporters Becoming Large Energy Consumers?
HE Abdulla Bin Hamad Al-Attiyah, President, Administrative Control & Transparency Authority, Qatar

Gulf States aren't just among the world's largest energy exporters, they are also emerging as major energy consumers in their own right, eating into the country's oil export capacity. OPEC's domestic oil consumption has increased seven-fold in 40 years, to 8.5 million barrels per day (mbd). They consume almost as much oil as China, and this constitutes one fourth of their production. Such rapid growth in consumption – 5.1% annually, faster than their income growth of 3.1% – will challenge OPEC's ability to increase their oil exports, which are relied upon in long-term world oil projections by the International Energy Agency (IEA), US Department of Energy (DOE) and British Petroleum (BP). *What are the consequences for global energy markets if this trend continues and what can be done to reverse it?*

Moderator: Dyala Sabbagh, Partner, Gulf Intelligence

International Keynote Address & Interview: Global Energy Markets Outlook
HE Abdalla Salem El-Badri, Secretary General, OPEC

In looking at 2013, some might suggest that the global oil market has been less volatile this year than those in the recent past. Nevertheless, it remains a testing time for the global oil industry. In 2013, we have continued to see uncertainty about the future of the global economy, although there have been positives, there has been much focus on geopolitics and its potential and actual implications on the oil market, and there have been some supply issues. Despite these challenges, however, there has been no shortage of oil in the market. It begs the question: what is the outlook for the remainder of 2013 and 2014?

Moderator: Sean Evers, Managing Partner, Gulf Intelligence

Session B:

Interactive Debate & Survey: 'Global Game Changers: Trends to 2020?'

The Forum delegates will partake in a polling session in which each table will debate & discuss a series of questions on the Forum topics for 5 minutes each and then delegates will vote using an electronic clicker with the results presented in Real Time.

Moderator: Dyala Sabbagh, Partner, Gulf Intelligence

11:00 **Networking Coffee Break**

11:30 **Session C:**

Keynote Speech: 'Oman: Oil & Gas In-Country-Value Programme'

HE Nasser K. Al Jashmi, Under Secretary, Ministry of Oil & Gas, Oman

Oman has taken a pioneering role in the energy world, leading on the application of enhanced oil recovery (EOR) techniques to stem and reverse a decline in domestic oil production, and listing the Oman crude futures contract on Dubai's DME to establish it as pricing benchmark for the Asian market. The Sultanate's global standing has been bolstered in recent years by its strategic location on the crossroads of the emerging south-south energy corridor that will connect Africa, the Middle East and Asia, providing a platform for Oman to exploit its strengths and resources. At home, the sultanate is seeking to develop its energy sector from upstream to as far downstream as manufacturing and shipping as part of its in-country-value (ICV) creation strategy that aims at diversifying the local economy and creating jobs, as well as attracting international investment and know how. *What is the short, medium and long term outlook for Oman's external and internal ambitions?*

Session C: Panel Discussion

"Limited Energy, Unlimited Asia. . . or is it Limited Asia, Unlimited Energy triggering an end to the 10 Year Commodity Supercycle. . .?"

The Financial Times declared in June that the commodities "Supercycle" was dead. The Telegraph rebutted in September and said hold your horses it was too soon for such a declaration. The 19-commodity Thomson Reuters-CRB index TRJCRB surged 200 percent from 2000 to a peak in July 2008, then plunged in subsequent months as the global financial crisis hit. It has since recovered along with oil prices, but on average commodity prices are still almost at their 2008 levels. If anyone was still in doubt about whether the era of ever-rising prices driven by rapid Chinese growth was over, events of the past few months have surely dispelled it – the end of Quantitative Easing combined with uncertainty about China and a significant slowdown in India have sent a ripple of fear through the commodity markets. ***So how should the energy industry plan with such an uncertain outlook?***

Panel

- **HE Nasser K. Al Jashmi, Under Secretary, Ministry of Oil & Gas, Oman**
- **James McCallum, CEO, Senergy**
- **Chris Fix, CEO, DME**

Moderator: Sean Evers, Gulf Intelligence

12:30

Session D:

Interactive Survey: 'Game Changers: Survey Says?'

The Forum delegates will partake in a snap poll on new *energy partnerships to meet 21st century demand* with results presented during Panel discussion.

Keynote Speech: *Building Producer-Consumer Partnerships for Post Easy Oil Era?*

Dr. Aldo Flores-Quiroga, Secretary General, International Energy Forum

Building Partnerships to Maximize E&P in post Easy Oil? -- The U.S. Geological Survey estimates there are some three trillion barrels of heavy oil in the world, about 100 years of global consumption at current levels. The catch: Only a fraction of it—about 400 billion barrels—can be recovered using existing technology. New techniques are required to unlock more.

Panel Discussion: 'An industry in Transformation - Future Partnerships?'

In the wake of \$10 oil in the late 1990s we witnessed significant consolidation in the energy industry with a wave of M&A activity creating the super-majors and redefining the sector. In the last few years we appear to be witnessing a new transformation, less defined perhaps but equally as radical – NOCs are becoming NIOCs; Supermajors are slimming down; Service companies are taking on IOC activities; Independents are joining forces; trading firms are diversifying & buying assets – *What is the Destination & Consequence of this Transformation?*

Panel:

- **Dr. Aldo Flores-Quiroga, Secretary General, International Energy Forum**
- **Mulham Al Jarf, Deputy CEO, Oman Oil Company**
- **Jay Pearson, VP Business Development, Petrofac**

Moderator: Eithne Treanor, Moderator, Gulf Intelligence

1.30pm

Closing Comments

1.45pm

Networking Lunch

3pm

End of Forum
