

# The Middle East LNG Institute Weekly LNG Insights

JUNE 26, 2019

## LNG Prices Could Double if Strait of Hormuz Closed

S&P Global  
Platts



## The LNG Shipping Market Is Set For A Bull Run



## Oman's Sohar Port Pulls in \$2.5bn Worth of Petchem Projects



## The Next LNG Boom Will Dwarf the Last One



## Global LNG Producers see Cost Risks Looming over Next Wave of Projects

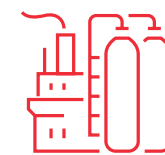
### IN NUMBERS

# 55%

In the Middle East, gas and renewable together contribute 78% of incremental energy demand up to 2040, with natural gas demand alone rising by 55%

Source: ME LNG Institute Research, BP

### INFOGRAPHIC



## 140K

Enoc's refinery has daily capacity to process 140,000 barrels of refined fuel products



## 6.6mn

cubic meters storage capacity

Source: GI Research; ENOC Annual Review 2017

### NEWS & EVENTS

The Middle East LNG Institute hosted The 3<sup>rd</sup> Middle East LNG Workshop, on June 19<sup>th</sup> 2019, in Dubai, which welcomed senior stakeholders from the international LNG Industry.



## The Middle East LNG Institute

Established in 2017, the Middle East LNG Institute examines the evolution of LNG in the Middle East and North Africa (MENA) as the region transitions from a net-exporter to a net-importer. The Institute's mission is to facilitate the region's community of LNG stakeholders and share knowledge and best practices. The Institute also provides the insights needed to successfully navigate through what are still uncharted waters for many Middle Eastern energy stakeholders.

The Institute provides a single, independent and trusted platform for knowledge exchange, data gathering and intelligence sharing for stakeholders. These are crucial tools as the region explores comprehensive solutions to rebalancing one of the starkest juxtapositions in the global energy market. The Middle East is home to more than 40% of global gas reserves, yet the volume of the region's LNG imports is climbing as domestic demand outpaces pipeline supply. The status quo is being rewritten – new demand, new supply, new hubs – and an ability to flex to these dynamic conditions will create the winners of a market that is nearing the top of the global energy hierarchy.

#MELI



@MidEastLNG