

# The Middle East LNG Institute

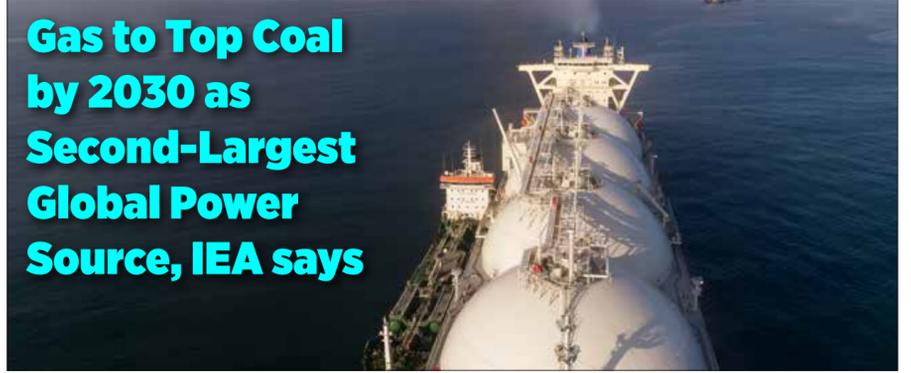
# Weekly LNG Insights

NOVEMBER 15, 2018

**Adnoc Extends Gas Supply Agreement with LNG Arm until 2040**



**Gas to Top Coal by 2030 as Second-Largest Global Power Source, IEA says**



**Cheniere Bets \$15 Billion on World Gas Demand Despite Tariff**



**Germany's First LNG Terminal is the Right Move for Europe's Energy Security**



**Bangladesh Shelves Another LNG Project Amid Infrastructure Constraints**



## IN NUMBERS

# 48%

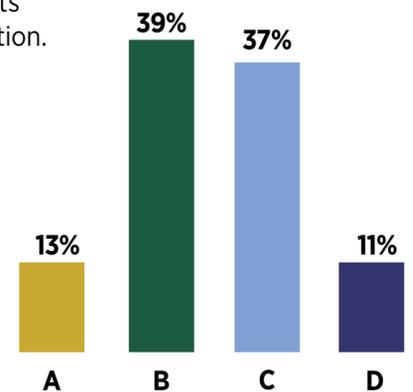
**MENA accounted for nearly half of the world's subsidies in 2014, despite being home to just 5.5% of the global population.**

Source: ME LNG Institute Research, World Bank

## INFOGRAPHIC

The Middle East holds more than 40% of the world's gas reserves, 17% of its production and 14% of its consumption. The region could develop a gas hub where gas is freely traded with transparent prices by:

- A 2020
- B 2025
- C 2030+
- D Never



Source: ME LNG Institute Research

## NEWS & EVENTS



The Middle East LNG Institute hosted an Industry Roundtable on the sidelines of ADIPEC Week 2018, on November 13<sup>th</sup>, 2018, in Abu Dhabi, which welcomed senior stakeholders from the LNG industry including ADNOC LNG and SNOC. The event was hosted by UNIPER Global Commodities, and was attended by Keith Martin, CEO of the company.

The Middle East LNG Institute

Established in 2017, the Middle East LNG Institute examines the evolution of LNG in the Middle East and North Africa (MENA) as the region transitions from a net-exporter to a net-importer. The Institute's mission is to facilitate the region's community of LNG stakeholders and share knowledge and best practices. The Institute also provides the insights needed to successfully navigate through what are still uncharted waters for many Middle Eastern energy stakeholders.

The Institute provides a single, independent and trusted platform for knowledge exchange, data gathering and intelligence sharing for stakeholders. These are crucial tools as the region explores comprehensive solutions to rebalancing one of the starkest juxtapositions in the global energy market. The Middle East is home to more than 40% of global gas reserves, yet the volume of the region's LNG imports is climbing as domestic demand outpaces pipeline supply. The status quo is being rewritten - new demand, new supply, new hubs - and an ability to flex to these dynamic conditions will create the winners of a market that is nearing the top of the global energy hierarchy.

#MELI



@MidEastLNG