

# The Middle East LNG Institute Weekly LNG Insights

MARCH 6, 2018



**Gas to Overtake**  
**Oil Production in**  
**Oman by 2023,**  
**says Rystad**



## IN NUMBERS

# 35mn

tonnes of additional LNG supply  
expected in 2019 – Europe & Asia are  
expected to absorb supply growth

Source: ME LNG Institute Research, Shell LNG Outlook 2019

## INFOGRAPHIC

### PETRONAS' LNG FACT FILE



PETRONAS

# 34

mtpa of LNG  
Sales Capacity

# 1<sup>st</sup>

Floating LNG  
Owner-Operator  
in the World

# 130

tcf of Global Gas  
Resources & Growing

Source: ME LNG Institute Research: PETRONAS

## NEWS & EVENTS

## TOP 3 TWEETS THIS WEEK



**For intelligence & insights**  
**in the Middle East's**  
**energy industry, sign**  
**up to Gulf Intelligence**  
**Individual Annual**  
**Subscription**  
**here**



**Middle East LNG Institute** @MidEastLNG · Mar 3

According to @Shell global demand for #LNG will grow by 11% in 2019. Primarily, it will be consumers in #China and #India that will drive the expanding LNG industry.



**LNG World News** @LNGWN · Mar 4

Probunkers calls for #LNG bunkering fleet design proposals [bit.ly/2Sik7Sx](https://bit.ly/2Sik7Sx) #LNGWN



**Platts Gas** @PlattsGas · 17h

Cheniere Energy, Sinopec (@SinopecNews) in talks for long-term #LNG supply contract, Beijing-based Cheniere executive says | #CNPC

**The Middle East  
LNG Institute**

Established in 2017, the Middle East LNG Institute examines the evolution of LNG in the Middle East and North Africa (MENA) as the region transitions from a net-exporter to a net-importer. The Institute's mission is to facilitate the region's community of LNG stakeholders and share knowledge and best practices. The Institute also provides the insights needed to successfully navigate through what are still uncharted waters for many Middle Eastern energy stakeholders.

The Institute provides a single, independent and trusted platform for knowledge exchange, data gathering and intelligence sharing for stakeholders. These are crucial tools as the region explores comprehensive solutions to rebalancing one of the starkest juxtapositions in the global energy market. The Middle East is home to more than 40% of global gas reserves, yet the volume of the region's LNG imports is climbing as domestic demand outpaces pipeline supply. The status quo is being rewritten – new demand, new supply, new hubs – and an ability to flex to these dynamic conditions will create the winners of a market that is nearing the top of the global energy hierarchy.

#MELI



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