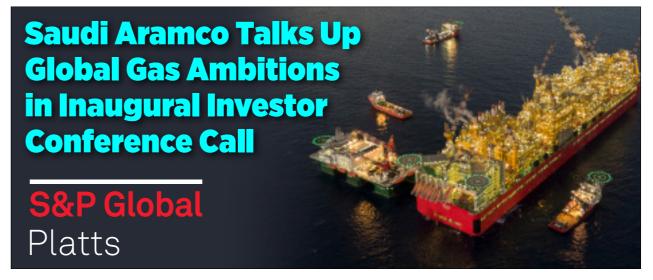
## The Middle East LNG Institute

# Weekly LNG Insights

**AUGUST 14, 2019** 

Malaysia to Develop \$480 Million Oil Storage, Ship Refueling Site in South







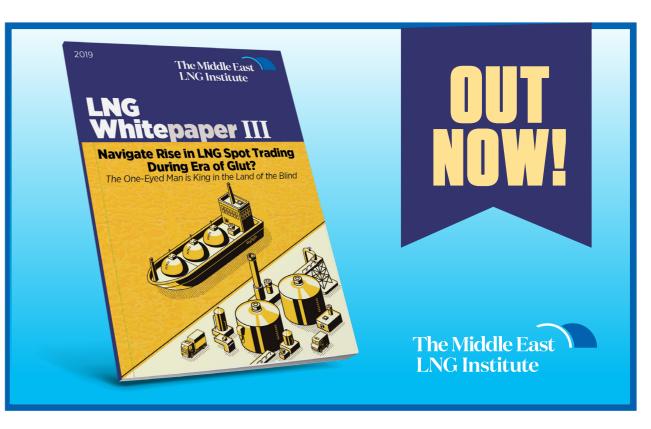


#### **IN NUMBERS**

6.4%

Meeting the Middle East and North Africa's rising power demand means power capacity must expand by an average of 6.4% per year between 2018 and 2022. The Middle East's current domestic gas production cannot plug this deficit alone. Therefore, the design of a regional LNG ecosystem must incorporate new infrastructure to continually bolster domestic production and increase LNG imports.

Source: ME LNG Institute Research, APICORP

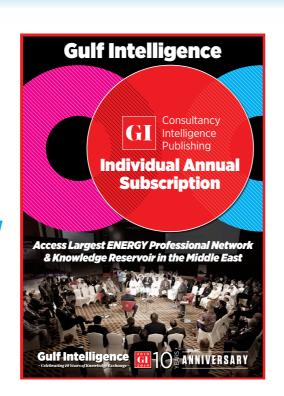


#### **NEWS & EVENTS**

### **TOP 3 TWEETS THIS WEEK**



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Established in 2017, the Middle East LNG Institute examines the evolution of LNG in the Middle East and North Africa (MENA) as the region transitions from a net-exporter to a net-importer. The Institute's mission is to facilitate the region's community of LNG stakeholders and share knowledge and best practices. The Institute also provides the insights needed to successfully navigate through what are still uncharted waters for many Middle Eastern energy stakeholders.

The Institute provides a single, independent and trusted platform for knowledge exchange, data gathering and intelligence sharing for stakeholders. These are crucial tools as the region explores comprehensive solutions to rebalancing one of the starkest juxtapositions in the global energy market. The Middle East is home to more than 40% of global gas reserves, yet the volume of the region's LNG imports is climbing as domestic demand outpaces pipeline supply. The status quo is being rewritten – new demand, new supply, new hubs – and an ability to flex to these dynamic conditions will create the winners of a market that is nearing the top of the global energy hierarchy.

