

The Middle East LNG Institute Weekly LNG Insights

JUNE 12, 2019

Platts Gets First Bid for European LNG in its Pricing Process

S&P Global
Platts



Saudi Aramco Offers to Buy into Russia's Arctic LNG 2 Project



The Global Boom in Natural Gas Demand is About to Slow, the IEA says



Shell Ships Long-awaited First LNG Cargo from Australia's Prelude

Russia and China in Major Arctic LNG Shipping Venture

IN NUMBERS

1.6%

Gas consumption is forecast to grow
at an average rate of 1.6% each year
until at least 2024

Source: ME LNG Institute Research; International Energy Agency

INFOGRAPHIC

GE Power in Kosovo



500 MW

Capacity of the Powerplant

Q4 2019

Expected commencement
of construction

\$1.3 bn

Value of the Project

Coal-fired power plant

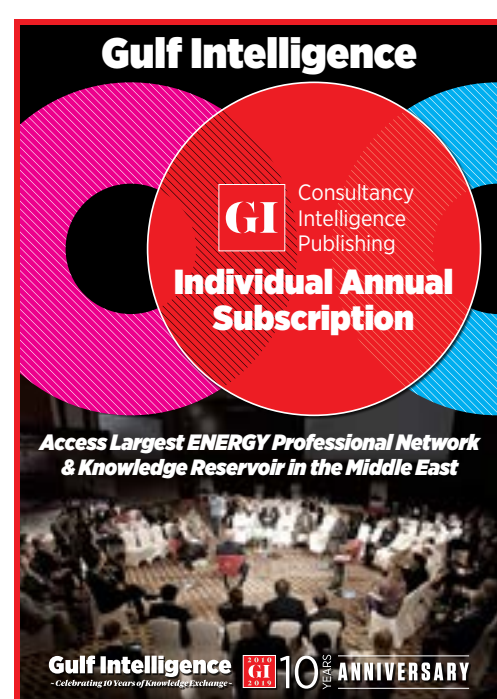
Source: ME LNG Institute Research; Thomson Reuters

NEWS & EVENTS

TOP 3 TWEETS THIS WEEK



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- Middle East LNG Institute** @MidEastLNG · 21h
Shell on Monday shipped the long-awaited first cargo of #LNG from its massive Prelude floating LNG plant off northwest Australia, sealing the nation's position as the world's top exporter of the #fuel reuters.com/article/us-lng...
- Middle East LNG Institute** @MidEastLNG · Jun 9
Gas consumption is forecast to grow at an average rate of 1.6% each year until at least 2024, the @IEA said. gulfnews.com/business/energ... #OOTT #MELI #NaturalGas
- Platts Oil** @PlattsOil · 11h
Trading house @Trafigura's #oil and #LNG trading volumes fell 7% on year on during the first half of 2019, but it reported sharply higher earnings from its #petroleum unit as more price volatility supported trading opportunities. plts.co/vMt350uBgy6 pic.twitter.com/jtRTyxj3h5

The Middle East
LNG Institute



Established in 2017, the Middle East LNG Institute examines the evolution of LNG in the Middle East and North Africa (MENA) as the region transitions from a net-exporter to a net-importer. The Institute's mission is to facilitate the region's community of LNG stakeholders and share knowledge and best practices. The Institute also provides the insights needed to successfully navigate through what are still uncharted waters for many Middle Eastern energy stakeholders.

The Institute provides a single, independent and trusted platform for knowledge exchange, data gathering and intelligence sharing for stakeholders. These are crucial tools as the region explores comprehensive solutions to rebalancing one of the starkest juxtapositions in the global energy market. The Middle East is home to more than 40% of global gas reserves, yet the volume of the region's LNG imports is climbing as domestic demand outpaces pipeline supply. The status quo is being rewritten – new demand, new supply, new hubs – and an ability to flex to these dynamic conditions will create the winners of a market that is nearing the top of the global energy hierarchy.

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