



2010
GI
2019

Weekly Newsletter

AUGUST 22, 2019

Slumping Car Sales Weaken China's Appetite for Gasoline & Petchems



S&P Global Platts

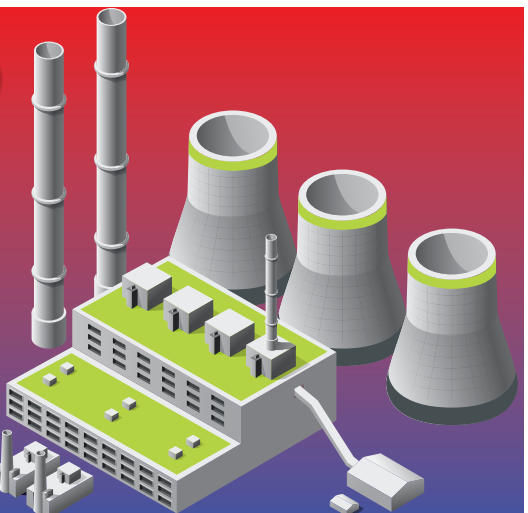
Adnoc Awards Dhs13.2bn in Contracts to Local Suppliers



Trump's Oil Sanctions Leave Russian Exporters \$1bn Richer

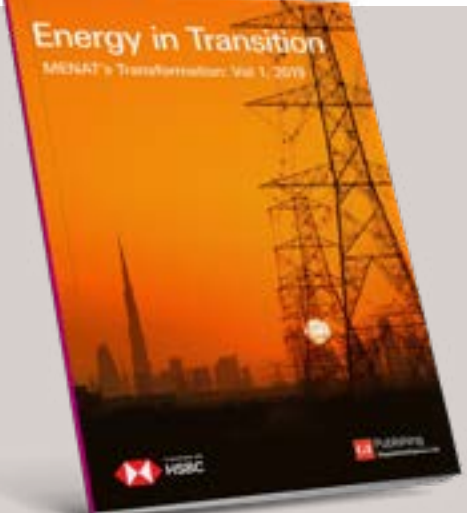


Russia to Launch Floating Nuclear Reactor



REPORT OF THE MONTH

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PDO Completes the Second Phase Toward its Digital Transformation Strategy with Hexagon PPM



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Aramco US Refining Unit Moves into Texas Chemicals Business



Australia is Now The World's Third Largest Fossil Fuel Exporter

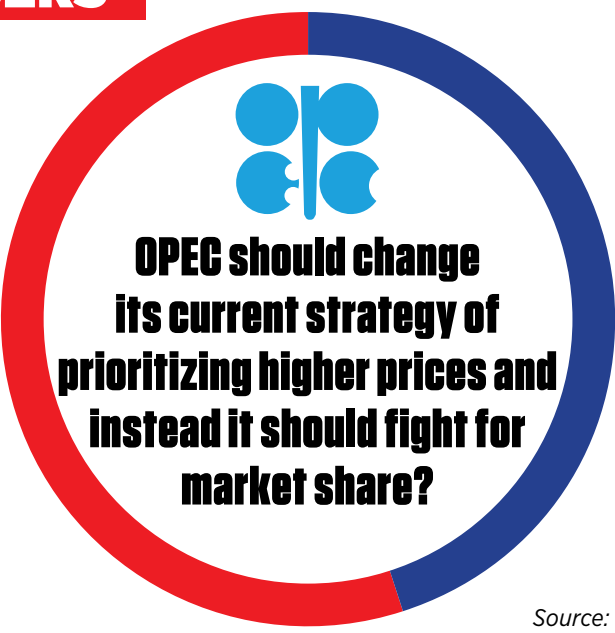


IN NUMBERS

55% DISAGREE

45% AGREE

OPEC should change its current strategy of prioritizing higher prices and instead it should fight for market share?



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Source: GI Research, Q3 2019

TOP 3 TWEETS THIS WEEK



Gulf Intelligence @gulf_intel · 18h
#GIQ: As of Monday, total #oilproduct stocks in #Fujairah stood at 19.898 million barrels. Overall, product stocks were down by 6.4% led by large draws for both heavy and middle distillate stocks categories #FOIZ @SPGlobalPlatts #OOT



Platts Oil @PlattsOil · 1h
ICYMI: Consortium led by China's CNPC discovers new #oilfield in South Sudan's northeastern Upper Nile state with more than 300 mil barrels of recoverable #oil | plts.co/A3jn50vF8Qu



Gulf Intelligence @gulf_intel · Aug 18
#Opec bearish on #oilmarket points to 2020 surplus as rivals pump more bit.ly/33GSC2z #OOT

