

# The Middle East LNG Institute Weekly LNG Insights

JANUARY 23, 2018

## Sharjah Aims at Increasing Gas Production



## Uniper & Titan LNG to Boost LNG Wilhelmshaven Storage Functionality



## OMV Defends Nord Stream 2, Gasunie Supports German LNG Terminal



## Future is for LNG as Derivatives Trading Takes Off



## Saudi Arabia Ventures into U.S. Natural Gas



### IN NUMBERS

# 7.9%

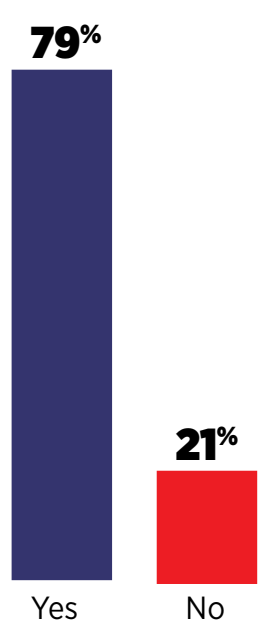
In 2014, the Middle East imported 5.9bn cubic metres of gas as LNG – just under 2% of the global total LNG imports, according to Platts Analytics' Eclipse Energy. By end-2016, LNG imports had moved to 28.6bn cubic metres a year – 7.9% of the global total. The IEA also expects the region's demand for natural gas to double from current levels by 2040.

Source: ME LNG Institute Research, S&P Global Platts Analytics & IEA

### INFOGRAPHIC

In June, the EU agreed a 32% EU renewable energy target for 2030, and Spain became the first EU state to create a Ministry for Ecological Transition from merging the former Ministries for Environment and for Energy.

***Is it possible to get left behind in the great energy transition and miss out on its economic rewards, now estimated at \$1 trillion per year?***



Source: ME LNG Institute Research

### NEWS & EVENTS

### TOP 3 TWEETS THIS WEEK



## The Gulf Intelligence Energy Outlook Q1 is now out

Access the full report [here](#)



**Javier Blas** @JavierBlas · 34m

VIDEO: Fatih Birol, executive director at the International Energy Agency, discusses global #oil demand, U.S. #shale production and China #LNG imports #wef19 #Davos19 #OOTT @IEABirol bloomberg.com/news/videos/20...



**Middle East LNG Institute** @MidEastLNG · Jan 21

With #naturalgas demand growing faster than for any other fossil fuel, #LNG futures may be finally taking off [business-times.com.sg/energy-commodi...](#)



**Uniper** @uniper\_energy · Jan 21

The first #European-wide Green #Hydrogen Guarantees of Origin are on the market!

## The Middle East LNG Institute

Established in 2017, the Middle East LNG Institute examines the evolution of LNG in the Middle East and North Africa (MENA) as the region transitions from a net-exporter to a net-importer. The Institute's mission is to facilitate the region's community of LNG stakeholders and share knowledge and best practices. The Institute also provides the insights needed to successfully navigate through what are still uncharted waters for many Middle Eastern energy stakeholders.

The Institute provides a single, independent and trusted platform for knowledge exchange, data gathering and intelligence sharing for stakeholders. These are crucial tools as the region explores comprehensive solutions to rebalancing one of the starkest juxtapositions in the global energy market. The Middle East is home to more than 40% of global gas reserves, yet the volume of the region's LNG imports is climbing as domestic demand outpaces pipeline supply. The status quo is being rewritten – new demand, new supply, new hubs – and an ability to flex to these dynamic conditions will create the winners of a market that is nearing the top of the global energy hierarchy.

#MELI



@MidEastLNG