

Energy Transition Dialogues

DAILY BULLETIN



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SUNDAY /// APRIL 17th

TOP 10 DAILY NEWS DIGEST

- GERMANY LAUNCHES FULL-SCALE RENEWABLE POWER TRANSITION
- SIEMENS ENERGY TO PRODUCE HYDROGEN ELECTROLYZERS IN BERLIN
- PACT SIGNED TO INVEST IN RENEWABLE ENERGY SECTOR
- HOW SOLAR POWER IS AIDING ENERGY TRANSITION IN SAUDI ARABIA
- MASDAR TO DEVELOP KEY RENEWABLE ENERGY PROJECTS IN KYRGYZSTAN
- WHY ESG RATINGS MAY BE GIVING INVESTORS FALSE SENSE OF SUSTAINABILITY
- US UNVEILS PLAN FOR CREATING GHG EMISSIONS-FREE SHIPPING CORRIDORS
- PORTUGAL ADVANCED PLANS FOR EUROPE'S LARGEST FLOATING SOLAR PV PROJECT
- AFRICAN DEVELOPMENT BANK GROUP: LAUNCH NEW TRUST FUND FOR CIRCULAR ECONOMY
- BARAKAH PLANT POWERS UAE'S NET ZERO ECONOMY: MOHAMED IBRAHIM AL HAMMADI

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Rasso Barstenschlager

General Manager

Al Masood Power Division



Sustainable Energy Pathways are Fast Becoming Commercially Rewarding!

Five or 10 years ago, the talks about the future were more focused on country-level, pilot strategies. Today, we are talking about physical nuts and bolts, bricks and stones moving, and projects are getting implemented, completed, partially completed or underway with an international focus. It makes sense commercially now in a way that it did not only a few years ago, and users are talking about sustainable energy and the sustainability of business models, which were not discussed until recently.

Some technologies which were previously prototypes are now in early-stage development, while some are already existing, such as electrolysis and fuel cells. What is new today is that people bring them together for certain applications. We as a company talk about hydrogen as a fuel for a vessel operating in Abu Dhabi. It is a commercialized application. Technologies are there, it is just finding the right one for the right fit and purpose.

Companies in the region are feeling the impact of the Net-Zero approach to their business. International companies are now looking at their local partners which are taking part in the process. It is important that the local industry understands this. Being carbon neutral is not a step overnight, it is a journey. If I am participating in making it happen, I am a part of the community.

The commitment to Net Zero targets by government leaders in the region is key to its success. It comes down to leaders of the country believing in their strategies, living their strategies, and trying to get to the results of these strategies. If the government is committed to it, there will be funding in place to make it happen. Partnerships are important, and this has primarily been the business model in the UAE or the GCC countries. There are many projects on a lower scale where it can only work with partnerships, while in some mega projects, international players have a share in it. ADNOC, for example, has put its in-country value in place. These all leads to partnerships. ■

**Paraphrased Comments*



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LAST WEEK'S EVENTS

Energy Transition Dialogues

TWO MINUTE WARNING INTERVIEW SERIES

Dr. James Henderson

Director, Energy Transition Research Initiative &
Chairman, Gas Research Programme
The Oxford Institute for Energy Studies



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HYDROGEN FULL COURT PRESS

Alex Zapantis

General Manager - Commercial
Global CCS Institute



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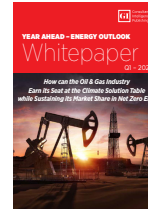
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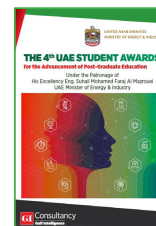
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ANNUAL AWARDS



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