# The Middle East LNG Institute Weekly LNG Insights

**JULY 18th, 2018** 











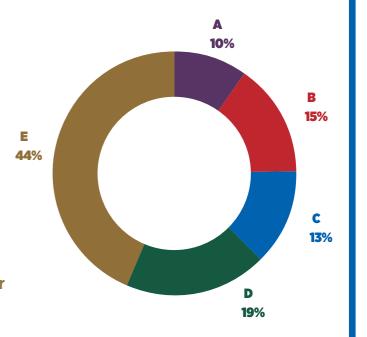
#### **IN NUMBERS**

The UN expects China and India to each be home to 1.44 billion people by 2024, which makes the countries and wider Asia a highly attractive customer base for Middle East LNG producers.

#### **INFOGRAPHIC**

What is the most important 'next step' to establish a liquid, flexible and transparent Middle East LNG market by 2025?

- A. Build LNG storage hub in the region
- Establish a Middle East LNG benchmark price contract
- Regional domestic demand to outpace pipeline supply
- Remove all subsidies that fix natural gas prices at low levels
- All of the above in no particular



Source: ME LNG Institute Research; Q2 2018

#### **NEWS & EVENTS**

### **TOP 3 TWEETS THIS WEEK**



The Middle East LNG Institute hosted the first session of The International LNG Rountdable Series in Singapore on July 18th, 2018

How to Trigger 'LNG Markets 2.0' to be Fit for Purpose for the Great Energy Transition?

> **Physical LNG:** What are the top 3 next steps to support activity on the Platts LNG MOC (Market on Close)?

**LNG Derivatives:** What are the top 3 next steps to boost Platts JKM™ adoption in term LNG contracts and improve liquidity further down Platts JKM™ derivatives curve?

Supported by

**S&P Global** Platts

**Gulf Intelligence** 



Middle East LNG Institute @MidEastLNG · Jul 9 Plans for mega LNG project submitted in Mozambique energyvoice.com/oilandgas/afri...



Middle East LNG Institute @MidEastLNG · Jul 11

If #Japan is successful, up to \$600 billion worth of deals may be adjusted and the volumes of potential resales could position Japan as a quasi #LNG hub.





Middle East LNG Institute @MidEastLNG · Jul 3 #MELI #LNG #OOTT @SPGlobalPlatts @gulf\_intel

## The Middle East **LNG Institute**

Established in 2017, the Middle East LNG Institute examines the evolution of LNG in the Middle East and North Africa (MENA) as the region transitions from a net-exporter to a netimporter. The Institute's mission is to facilitate the region's community of LNG stakeholders and share knowledge and best practices. The Institute also provides the insights needed to successfully navigate through what are still uncharted waters for many Middle Eastern energy stakeholders.

The Institute provides a single, independent and trusted platform for knowledge exchange, data gathering and intelligence sharing for stakeholders. These are crucial tools as the region explores comprehensive solutions to rebalancing one of the starkest juxtapositions in the global energy market. The Middle East is home to more than 40% of global gas reserves, yet the volume of the region's LNG imports is climbing as domestic demand outpaces pipeline supply. The status quo is being rewritten - new demand, new supply, new hubs – and an ability to flex to these dynamic conditions will create the winners of a market that is nearing the top of the global energy hierarchy.